

Fort William Men's Shed SCIO

Scottish Charity Number SC045365

Annual Report and Financial Statements

For the year ended 31st January 2024

Trustees' Annual Report

For the year ended 31st January 2024

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31st January 2024.

Reference and Administrative Information

Charity Name

Fort William Men's Shed SCIO

Address

Unit 9a2, Blar Mhor Industrial Estate, Lochyside, Fort William, PH33 7PT

Bankers

The Co-Operative Bank, 29 Gordon Street, Glasgow, G1 3PF

Independent Examiner

Marie McMillan Cert Acct (Open), Senior Finance Officer, Voluntary Action Lochaber, An Drochaid, Ciaggan Road, Fort William, PH33 6PH

Current Trustees

Gordon Gair (*appointed 23/02/23*)

John Fish (*appointed 12/07/23*)

Pat Barbour (*appointed 12/07/23*)

Shona McGinty

Ewan Trotter

Mike Cottam

Arthur MacPhail

Tony O'Hagan

Stanley Ross (*resigned 01/12/22*)

Structure, Governance and Management

Constitution

The Charity was registered in its current legal form on 21 January 2015. It has a two tier structure and as such the trustees are the members of the charity.

Appointment of trustees

At each Annual General Meeting (AGM) the members may elect any member to serve as a Trustee for a term of three years. The Board may at any time appoint any member to be a Trustee until the next AGM of the charity. The maximum number of Trustees is 9 and the minimum number of Trustees is 3.

Objectives and Activities

Charitable purposes

The purposes of the charity are:-

- 1) The provision of recreational facilities, or the organisation of recreational activities, with the primary object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended and who live in Fort William and surrounding areas.
- 2) The advancement of education through development of individuals capabilities, skills and understanding through informal education and learning opportunities.
- 3) The advancement of citizenship, volunteering, the encouragement of voluntary activity and increasing the involvement of individuals in community activity and the promotion of civic responsibility.

Activities

Over the year, shed activities remained steady with an average of 10 people attending our weekly sessions from 10am to 2pm on Mondays, Wednesdays and Fridays. Core members continued to attend regularly, and we also welcomed a number of new members and visitors to the shed.

Social connections at the shed continue to be our most powerful impact, with many members valuing the chance to get together and chat as well as, and sometimes more than, the practical activities on offer.

Achievements and Performance

Members produced, repaired and refurbished wooden items - planters, picnic benches, chairs, desks and tables. We also repaired and refurbished strimmers, mowers and metal items – often donated, thus available for resale.

Community projects continued to flow in. Early in the year, we produced two picnic benches for the Kilmallie Hall (through Co-op funding) – unfortunately one of these was stolen when on-site. A team of shedders sanded down and painted planters which we had previously made for the garden at the Charles Kennedy Building.

In February, our Chair and a Shed member gave a talk to Lochaber Probus Club. Shed members were invited to lunch at the Lochaber Rural Education Trust as thanks for repairing a vintage seeder. We welcomed members of the Bailachulish Blokey Brew and Blether Group to the shed. The Chair and a member attended Highland Senior Citizens Network / Age Scotland's Senior Connections Get-together in New Connections.

Our Chair and a shed member were also invited to Lochaber Rural Education Trust for The Princess Royal's visit on 18th April. Also in April, two Trustees represented the shed at the Highlands and Islands Men's Shed Network Meeting at Invermoriston Millennium Hall facilitated by Age Scotland and Scottish Men's Shed Association.

In June, members and friends travelled to Kishorn Port for their open day to view the biggest jack-up oil-rig in the world in dry dock. Thanks to Alasdair Ferguson and staff for their warm welcome.

Our Annual General Meeting was held on 30th August, 2023.

On 7th September, Lesley Hellon from Alzheimer Scotland provided a Dementia Friends session open to shed members and families.

On 7th October, 2023, our Chair and Vice-Chair participated in the first pilot Lochaber Repair Café in partnership with Lochaber Environmental Group, New Connections, and The Workshop Studios. We will continue to be involved in future Repair Cafes. Our Chair attended Alzheimer Scotland's Dementia Ceilidh and also gave a talk to Kilmallie Guild.

We continued to support the lunch club at Caol Community Centre, with our members attending on the 3rd Wednesday of the month. Shed members enjoyed a Christmas meal there also.

High monthly rent costs continue to impose a burden which threatens the shed's future sustainability. We met with Tim Green, Scottish Men's Shed Association in July to explore the option of embarking on a Community Asset Transfer process as a means of reducing our annual costs. In August, a meeting with the local Highland Council Ward Manager explored this further, and we lodged an Initial Expression of Interest on 17th August, 2023. Our Secretary and one of the Trustees attended a Community Asset Transfer Seminar in Inverness on 22nd September. We have since been trying to move this process forward with support and advice from Voluntary Action Lochaber, DTAS Community Ownership Support Service, and Scottish Men's Shed Association. Our preferred outcome is a long lease on minimal rent.

We reviewed our membership list during the year and updated contact details.

Grant funding from Age Scotland (£1,430) and from Caol Community Locality Planning Group (£4,090) allowed a period of financial stability from which to explore our future plans, and we are grateful to both funders for their support.

We are grateful to the many people and organisations that have supported the shed through donations. This year we received two large cash donations from individuals and £200 from Lochaber Community Fundraising. We also acknowledge local sawmill BSW's donations of wood, and the many kindnesses shown to us by members of the community.

Our main shed fundraiser this year was a Prize Bingo night in June which raised just over £1,128.

We were sad to lose one of our longstanding and loyal members, and former Trustee, Iain Park. Iain was a driving force behind our picnic bench team and many other projects.

The shed premises continue to be used by both the Harley Davidson Club and the Veteran Motorcycle Club for meetings.

We are thankful to the team of Trustees who have worked hard this year to pursue our aspirations for a sustainable future for the shed.

Financial review

Total income in the year was £14,600. Total expenditure was £10,930 resulting in a surplus of £3,670. Reserves at year end were £7,337 of unrestricted funds and £2,045 of restricted funds

Reserves Policy

The trustees' policy is to retain 3 months worth of normal running costs in order to meet commitments and to cover any unexpected expenditure. Three month's expenditure stands at £2,732 which is covered by reserves held.

Plans for future period

Our members continue to enjoy many individual and shared projects: building and refurbishing picnic seats, refurbishing donated tools and renovating a motorbike and garden equipment.

To support the social side of the shed, we will be arranging further outings.

Working towards longer-term sustainability of the shed, we will be exploring premises options, updating membership and looking at potential new activities within the shed.

Looking ahead to our next year of operation, our priorities are to secure ongoing core funding; to further, and to gather community support for, our Community Asset Transfer bid; to explore new ways of raising funds through our activities; and to review our constitution and policies to make them fit for future purpose.

Exemptions from Disclosure

There are no exemptions from disclosure.

Funds held as custodian trustee on behalf of others

There are no funds held as custodian trustee on behalf of others.

This report was approved by the Trustees on 2024



Name of Trustee: GORDON J. T GAIR
Date: 16/AUG / 2024

Fort William Men's Shed SCIO
Scottish Charity Number SC045366

Independent examiner's report to the Trustees on the unaudited accounts of Fort William Men's Shed SCIO.

I report on the accounts of the SCIO for the year ended 31st January 2024 which are set out on pages 7 to 10.

Respective responsibilities of Trustees and independent examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

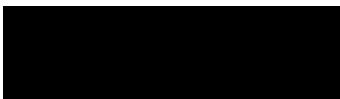
In the course of my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- * to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Marie McMillan Cert Acct (Open)
Date: - 19th July 2024
Senior Finance Officer
Voluntary Action Lochaber
An Drochaid, Claggan Road
Fort William
PH33 6PH



Fort William Men's Shed SCIO
Receipts and Payments Accounts
For the year ended 31st January 2024
Scottish Charity Number SC045365

	Note	Year to 2024 Unrestricted £	Year to 2024 Restricted £	Year to 2024 Total £	Year to 2023 Total £
Receipts					
Grants and Donations					
Grants	4	-	5,520	5,520	-
Donations	5	6,230	-	6,230	3,335
Fundraising Activities					
Attendance		1,703	-	1,703	1,566
Misc Income		-	-	-	70
Fundraising		1,147	-	1,147	1,000
Bank interest received		-	-	-	-
Total Receipts		9,080	5,520	14,600	5,971
Payments					
Charitable Activities					
Rent		2,861	2,860	5,721	5,721
Insurance		507	-	507	470
Telephone & Broadband		467	165	632	557
Heat & Light		1,695	450	2,145	1,470
Tools & Equipment		288	-	288	280
Misc		646	-	646	208
Workshop Supplies		666	-	666	206
Canteen		139	-	139	137
Stationery		34	-	34	39
Membership Fees		25	-	25	25
Governance Costs					
Independent Examination	7	125	-	125	120
Total Payments		7,455	3,475	10,930	9,233
Surplus/(Deficit) for the year before transfers		1,625	2,045	3,670	(3,262)
Transfers between funds	6	-	-	-	-
Surplus/(Deficit) for the year		1,625	2,045	3,670	(3,262)

Fort William Men's Shed SCIO
 Receipts and Payments Accounts
 For the year ended 31st January 2024
 Scottish Charity Number SC045365

	Year to 2024 Unrestricted	Year to 2024 Restricted	Year to 2024 Total	Year to 2023 Total
Statement of Balances as at 31st January 2023				
Opening cash at bank and in hand	5,712	-	5,712	8,974
Add Income	9,080	5,520	14,600	5,971
Less Expenditure	14,792	5,520	20,312	14,944
Transfers	7,455	3,475	10,930	9,233
	6	-	-	-
Closing cash at bank and in hand	7,337	2,045	9,382	5,712
Bank and Cash Balances				
Community Directplus Account	7,316	2,045	9,361	4,979
Outstanding lodgements	-	-	-	720
Outstanding cheques	-	-	-	-
Petty cash	21	-	21	13
9 & 10	7,337	2,045	9,382	5,712

Signed on behalf of all Trustees:



GORDON J. T. GAIR.

Name:

Date: 16/AUG/2024

The notes on pages 9 to 10 form part of these financial statements

Fort William Men's Shed SCIO
Scottish Charity Number SC045365
Notes to the accounts
For the year ended 31st January 2024

1 Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the SCIO.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. During the year the Charity received Grants totalling £5,520. Age Scotland provided £1,430 towards the cost of 3 months rent. Lochaber Community Partnership provided £4,090 towards the cost of 6 months rent, telephone & electricity charges.

3 Related party transactions

No remuneration was paid to the trustees or any connected persons during the year (2023: £NIL).

4 Grants

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Age Scotland	-	1,430	1,430	-
Lochaber Community Partnership	-	4,090	4,090	-
	-	5,520	5,520	-

5 Donations

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Misc Donations	6,230	-	6,230	3,335
	6,230	-	6,230	3,335

6 Transfers between funds

There were no transfers between funds during the year (2023: £NIL).

7 Governance Costs

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Independent Examination	63	-	63	60
Accounting Services	63	-	63	60
	125	-	125	120

8 Volunteers

The trustees would like to record their thanks to all the volunteers who dedicate a significant amount of time for no remuneration to the charity.

9 Restricted Funds

	At 1st February 2023	Incoming	Outgoing	Transfers	At 31st January 2024
Age Scotland	-	1,430	(1,430)	-	-
Lochaber Community Partnership	-	4,090	(2,045)	-	2,045
	<u>-</u>	<u>5,520</u>	<u>(3,475)</u>	<u>-</u>	<u>2,045</u>

10 Unrestricted Funds

	At 1st February 2023	Incoming	Outgoing	Transfers	At 31st January 2024
Unrestricted Funds	5,712	9,080	(7,455)	-	7,337
	<u>5,712</u>	<u>9,080</u>	<u>(7,455)</u>	<u>-</u>	<u>7,337</u>