

The Highland Council

Caithness and Sutherland Area Committee – 19 August 2013

Agenda Item	13.
Report No	CS/34/13

**Dornoch Common Good – Income and Expenditure Account and Balance Sheet 12/13, Monitoring Report Q1 13/14**

**Report by Corporate Manager**

**Summary**

This report highlights the Dornoch Common Good Fund Income and Expenditure Account and Balance Sheet for the financial year 2012/13 and the 2013/14 First Quarter Monitoring Report and asks Members to note both.

**1. Income and Expenditure Account and Balance Sheet**

- 1.1 **Appendix 1** shows the Income and Expenditure Account and Balance Sheet in respect of the Dornoch Common Good Fund for Financial Year 2012/13. (Members should note that these are the Unaudited Accounts and that the Audited Accounts will be available after the completion of the audit).
- 1.2 The accounts show that in 2012/13 there was a surplus of income over expenditure of £3,443 and that the revenue balance has therefore increased to £211,717.
- 1.2 Note 1 in the appendix reflects Voluntary Sector grants and contributions totalling £16,795.

**2 First Quarter Monitoring Report**

- 2.1 **Appendix 2** of this report shows the position of the Dornoch Common Good Fund at the end of the first quarter of the current Financial Year, which shows a surplus position of £13,504. This is due to a significant proportion of the annual rent having been received but expenditure to date being very low.

**Recommendation**

The Committee is invited to note:

- i. Dornoch Common Good Fund – Annual Report for 2012/13; and
- ii. Dornoch Common Good Fund – First Quarter, 2013/14 Monitoring Report

Signature:

Designation: William Gilfillan, Corporate Manager

Date: 2 August 2013

Author: Phil Tomalin, Ward Manager, East Sutherland and Edderton

Background Papers:

Appendix One: Dornoch Common Good Annual Accounts 2012/13

Appendix Two: Dornoch Common Good First Quarter 2013/14 Monitoring Report

<b>APPENDIX ONE</b>			
<b>UNAUDITED ABSTRACT OF ACCOUNTS 2012-13 - DORNOCH COMMON GOOD FUND</b>			
<b>INCOME AND EXPENDITURE</b>			
	<b>2012/13</b>		<b>2011/12</b>
	£		£
<b>Expenditure</b>			
Central support allocation	57		56
Grants and contributions (Note 1)	16,795		3,035
Property repairs	2,460		(71)
Miscellaneous	112		110
Legal Fees and Expenses	177		393
<b>Total Expenditure</b>	<b>19,601</b>		<b>3,522</b>
Rents	21,820		21,820
Interest on revenue balances	1,224		1,357
<b>Total Income</b>	<b>23,044</b>		<b>23,177</b>
<b>Surplus/(Deficit) for the year</b>	<b>3,443</b>		<b>19,655</b>
<b>UNAUDITED ABSTRACT OF ACCOUNTS 2012-13 - DORNOCH COMMON GOOD FUND</b>			
<b>BALANCE SHEET</b>			
	<b>2012/13</b>		<b>2011/12</b>
	£		£
<b>Fixed Assets</b>	<b>55,188</b>		<b>55,188</b>
<b>Current Assets</b>			
Loan Fund advances	212,563		209,120
<b>Net Assets</b>	<b>267,751</b>		<b>264,308</b>
<b>Financed by:</b>			
Revenue balances brought forward	208,274		188,619
Surplus for the year	3,443		19,655
Revenue balances carried forward	211,717		208,274
Capital funds	56,034		56,034
	<b>267,751</b>		<b>264,308</b>
<b>Note 1: Grants and Contributions</b>			
Dornoch Highland Gathering - Marquee	8,000		
Dornoch Community Council - Tree Survey	795		
Royal Dornoch Golf Club - Golf Driving Bays	6,000		
Dornoch Area CIC - Visit Dornoch Website	2,000		
<b>Total</b>	<b>16,795</b>		

<b>APPENDIX TWO</b>	
<b>DORNOCH COMMON GOOD - 30 JUNE 2013</b>	
<b>FIRST QUARTER MONITORING REPORT</b>	
<b>Expenditure</b>	<b>Actual</b>
Central support allocation	-
Grants and contributions	-
Property repairs	26
Miscellaneous	-
Legal Fees and Expenses	-
<b>Total Expenditure</b>	<b>26</b>
<b>Income</b>	
Rents	13,530
Interest on revenue balances	-
<b>Total Income</b>	<b>13,530</b>
<b>Balance</b>	<b>13,504</b>