

The Highland Council
Skye, Ross & Cromarty Area Committee
6 August 2014

Agenda Item	13c
Report No	SRC 30c/14

Fortrose and Rosemarkie Common Good - Quarter 1 Monitoring Report
Report by the Acting Head of Community & Democratic Engagement

Summary

This report invites Members to note the position of the Fortrose and Rosemarkie Common Good Fund as shown in the Quarter 1 Monitoring Statement.

1. Monitoring Statement to 30 June 2014

1.1 A monitoring statement showing transactions to the end of June 2014 against budget is attached as Appendix One.

2. Expenditure

2.1 The expenditure of £436 relates to insurance costs. This is within the budget set.

3. Income

3.1 No income has yet been received. The anticipated income for 2014/15 is due from interest (approximately £750) and the rental income of £11,401 (plus rent reviews). This will be received later in the financial year.

4. Equalities, Climate, Legal, Financial and Rural Implications

4.1 The expenditure to date is within budget. There are no Equalities, Climate, Legal, Financial or Rural Implications.

Recommendation

The Committee is invited to note the position of the Fortrose and Rosemarkie Common Good Fund as shown in the Quarter 1 Monitoring Statement against budget.

Designation: David Haas, Acting Head of Community and Democratic Engagement
Date: 16 July 2014
Authors: Diane Agnew, Ward Manager

Appendix One

Fortrose and Rosemarkie Common Good Fund – Quarter 1 Monitoring Statement 2014/15

	2014- 2015 Budget £	Actual year to date £
<u>Expenditure</u>		
Property Costs	200	-
Administration/insurance charges	500	436
Total expenditure	700	436
<u>Income</u>		
Rents	11,401	-
Interest and investment income	750	-
Total income	12,151	-
Surplus/(deficit) for the year	11,451	(436)