

The Highland Council
Skye, Ross & Cromarty Area Committee
6 August 2014

Agenda Item	13e
Report No	SRC 30e/14

Tain Common Good - Quarter 1 Monitoring Report

Report by the Acting Head of Community & Democratic Engagement

Summary

This report invites Members to note the position of the Tain Common Good Fund (TCGF) as shown in the Quarter 1 Monitoring Statement.

1. Monitoring Statement to end of June 2014

1.1 A monitoring statement showing transactions against budget to the end of June 2014 is attached as Appendix One.

2. Expenditure

2.1 The expenditure of £6,712 is made up largely of the annual charge for CCTV monitoring which is included within the budget set.

2.2 Members may recall that no budget was set for works to the Alexandra Bridge for 2014/15 as there was insufficient information available at the time of the Committee, due to the high tenders received for works. The £9071 spend shown in the monitoring statement is the last element of the preparatory works undertaken in relation to the tender process carried out and is contained within the original budget as approved at the former Finance, Housing and Resources Committee in April 2013.

2.3 Members will recall that tenders submitted for the refurbishment of Alexandra Bridge were substantially in excess of the available funding package. As no tender could be accepted at that point it was agreed that work be undertaken to explore possible options in order to identify how best to go forward.

2.4 Following very positive discussions, Historic Scotland have agreed to offer a substantially increased award of £101,797 if the full funding package can be identified. The offer is very much welcomed. In order to complete the package the possibility of additional Capital Discretionary Fund is being explored. Any additional allocation would need to be considered by the Resources Committee and it is likely that this would also require to be supplemented by an additional contribution from the TCGF reserves, with the amount being kept within a limit so that the reserve balances are not depleted. Members are therefore asked to intimate their support for an increased TCGF contribution provided this does not result in the reserves falling below a

recommended minimum range of £150,000 - £160,000.

3. Income

3.1 The income received so far relates to property and grazing rentals.

4. Equalities, Climate, Legal, Financial and Rural Implications

4.1 The expenditure to date is within budget. There are resource implications relating to the Alexandra Bridge but these are contained within the report. There are no Equalities, Climate Change/Carbon Clever, Legal, Gaelic, Risk or Rural Implications.

Recommendation

The Committee is invited to:

- a) note the Quarter 1 Monitoring Statement in relation to the Tain Common Good Fund; and
- b) welcome the increased offer of grant from Historic Scotland and confirm support for an increased TCGF contribution to an enhanced funding package for the Alexandra Bridge, provided this does not result in the reserves falling below a recommended minimum range of £150,000 - £160,000.

Designation: David Haas, Acting Head of Community and Democratic Engagement
Date: 22nd July 2014
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Appendix One

Tain Common Good Fund – Quarter 1 Monitoring Statement 2014/15

	Budget 2014-2015	Actual year to date
<u>Expenditure</u>		
Property Costs	15,000	6,712
Miscellaneous Supplies	355	0
Central Support Charges	1,000	0
Mussel Boat Equipment	30,000	0
Alexandra Bridge		9701
Total Expenditure	46,355	16,412
<u>Income</u>		
Rents	7,227	3,171
Miscellaneous	250	0
Interest and investment income	2175	0
Mussel Surplus	30,000	0
Total income	39,652	3,171
Surplus/(deficit)	(6,703)	(13,241)