

THE HIGHLAND COUNCIL

**Resources Committee
26 November 2014**

Agenda Item	24
Report No	RES/79/14

**CHIEF EXECUTIVE'S OFFICE
CAPITAL BUDGET EXPENDITURE MONITORING TO 30 SEPTEMBER 2014**

Report by the Chief Executive

Summary

This report sets out the position for the Chief Executive's Office 2014/15 capital budget for the period to 30 September 2014.

1 Introduction

- 1.1 The attached appendix shows the monitoring position for the Chief Executive's Office capital programme for the period to 30 September 2014. This shows capital projects amounting to £0.386m for the financial year 2014/15 with £0.263m spend accounted for to date. A combined underspend of £0.005m is estimated for the end of the financial year.

2. Budget Movements and Expenditure

- 2.1 The attached appendix reflects the removal of two project budgets. The first, the Kingussie Office Rationalisation project, has been transferred to the Development and Infrastructure Service, for the Office Rationalisation team to manage. The second project is Lochaber House, which was completed in 2013/14, and so has now been removed from the current year's programme.
- 2.2 At last committee there was £0.030m expenditure shown in the Discretionary Fund against a zero budget. The full amount has now been moved out of the Capital Discretionary Fund to cover this sum, which is a contribution towards the renovation of Dingwall Town House.
- 2.3 There is £0.240m expenditure shown for the Regeneration of Cameron Square, Fort William, against a budget of £0.248m. This project has now completed with £0.008m held back for retention purposes and will be paid in 2015/16. HQ Block A, is also complete.
- 2.4 Destination Development and Inverness City Gateways are both projects being led by the City Manager and reported to the Inverness Area Committee. Neither project is showing any expenditure to date but we are expecting full

expenditure of these budgets by the year end.

3. Implications

- 3.1 Resources - There are no resource implications other than those already set out.
- 3.2 Legal - there are no legal implications for The Highland Council.
- 3.3 Equalities and Climate Change - there are no negative equality or climate change implications arising from this report.
- 3.4 Risk, Gaelic and Rural - there are no risk, Gaelic or rural implications to The Highland Council.

4. Recommendation

Members are asked to consider the capital monitoring report for the period to 30 September 2014.

Signature: Steve Barron

Designation: Chief Executive

Date: 17 November 2014

Author: Kate Lackie, Business Manager

THE HIGHLAND COUNCIL
MONITORING OF CAPITAL EXPENDITURE
PERIOD TO 30th SEPTEMBER 2014

CHIEF EXECUTIVE'S OFFICE

Project	Project Code	Budget			Year to Date Actual			Estimated outturn			Variance	Comments
		A	B	C	D	E	F	G	H	I	J	
		Gross Expenditure	Income	Net Expenditure	Gross Expenditure	Income	Net Expenditure	Gross Expenditure	Income	Net Expenditure	Column I minus Column C	
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
Discretionary Fund	CE003	30	0	30	30	0	30	30	0	30	0	Contribution towards Dingwall Town House Renovations
HQ Block A	CE019	(3)	0	(3)	0		0	0	0	0	3	
Destination Development	CE022	45	0	45	0	0	0	45	0	45	0	£45k for land purchase element of Foyers Pier development and expected to take place in next 3 months. The project is well underway and due for completion by March 2015.
Regeneration of Cameron Square, Fort William	CE024	248	0	248	240	0	240	240	0	240	(8)	Expenditure expected to be completed in this financial year apart from £10k retention which will be paid in 15/16 financial year
Inverness City Gateways	CE026	66	0	66	0	0	0	66	0	66	0	Expected to be fully spent in 14/15 financial year
		386	0	386	270	0	270	381	0	381	(5)	