

The Highland Council

**Skye, Ross and Cromarty Area Committee –
4 February 2015**

Agenda Item	6b
Report No	SRC/006/15

Dingwall Common Good - Quarter 3 Monitoring Report

Report by the Head of Policy and Reform

Summary

This report invites Members to note the position of the Dingwall Common Good Fund as shown in the Quarter 3 Monitoring Statement.

1. Quarter 3 Monitoring Statement to 31 December 2014

- 1.1 A monitoring statement showing transactions for the Dingwall Common Good Fund to the end of December 2014 against budget is attached as Appendix One.

2. Expenditure

- 2.1 The expenditure in Quarter 3 of £15,000 property costs relating to the funding package to carry out external renovations at Dingwall Tower, including the restoration of the Town clock.

3. Income

- 3.1 The rental income for 2014/15 of £12,500 for Dingwall Town Hall which is rented by Highlife Highland has been received. Income from interest of approximately £600 will be received at the end of the financial year.
- 3.2 Members will note that income of £6,500 has been received in Quarter 3. This relates to a percentage of the £12,500 annual income from lease to the Camping and Caravanning Club Ltd for Jubilee Park Caravan Site. In Quarter 4 the Common Good will receive the remaining £6,000 rental. The annual income had previously gone to the Highland Council's Education, Culture and Sport Service, now Care and Learning Service whereby 50% should have been transferred to the Dingwall Common Good Fund. The Common Good income budget has now been increased and the Fund will receive 100% of the income to compensate for the fact that income had previously gone to Education, Culture and Sport Service when it should have been split equally with the Common Good Fund. This arrangement will continue for a number of years to fully compensate for the loss of income and interest.

4. Implications

- 4.1 The expenditure to date is within budget. There are no resource implications. The receipt of additional income will provide the Common Good Fund with net resources that will allow the Fund to develop. It is recommended that a strategy is developed for utilising the net income on an annual basis.
- 4.2 There are no known Equalities, Climate Change/Carbon Clever, Legal, Risk, Gaelic or Rural Implications.

Recommendation

The Committee is invited to

- (a) note position of the Dingwall Common Good Fund as shown in the Quarter 3 Monitoring Statement against budget
- (b) note the increase in annual income budget
- (c) agree that a strategy is developed for utilising the net income on an annual basis

Designation: Carron McDiarmid, Head of Policy and Reform

Date: 23 January 2015

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Appendix One

Dingwall Common Good - Quarterly Monitoring

Period to 31 December 2014

	Actual to date	Budget	Expected Outturn	Variance
INCOME				
Rents	19,000	12,500	19,000	6,500
Interest and investment income		600	600	0
TOTAL INCOME	<u>19,000</u>	<u>13,100</u>	<u>19,600</u>	<u>6,500</u>
EXPENDITURE				
Dingwall Townhouse Tower	15,000	15,000	15,000	0
Property costs		1,000	1,000	0
Central support		100	100	0
TOTAL EXPENDITURE	<u>15,000</u>	<u>16,100</u>	<u>16,100</u>	<u>0</u>
Income less Expenditure	<u><u>4,000</u></u>	<u><u>-3,000</u></u>	<u><u>3,500</u></u>	<u><u>6,500</u></u>