

Agenda Item	6c
Report No	SRC/007/15

Fortrose and Rosemarkie Common Good - Quarter 3 Monitoring Report

Report by the Head of Policy and Reform

Summary

This report invites Members to note the position of the Fortrose and Rosemarkie Common Good Fund as shown in the Quarter 3 Monitoring Statement.

1. Quarter 3 Monitoring Statement to 31 December 2014

1.1 A monitoring statement showing transactions for the Fortrose and Rosemarkie Common Good Fund (F and RCF) to the end of December 2014 against budget is attached as Appendix One.

2. Expenditure

2.1 The expenditure of £686 shown relates to insurance costs. This is within the budget set.

2.2 Members will be aware that coastal protection at the Rosemarkie Caravan Site is a cause for concern with substantial work required in the future. This is likely to be a project for the coming financial year.

3. Income

3.1 The anticipated income for 2014/15 is due from interest (approximately £750) and the rental income of £11,401 (plus rent reviews). Income of £9,850 has been received up to Quarter 3. The remainder of budgeted income will be received in Quarter 4.

4. Implications

4.1 The expenditure to date is within budget and there are no Resource or Financial Implications. There are no known Equalities, Climate Change/Carbon Clever, Legal, Risk, Gaelic or Rural Implications.

Recommendation

The Committee is invited to note position of the Fortrose and Rosemarkie Common Good Fund as shown in the Quarter 3 Monitoring Statement against budget.

Designation: Carron McDiarmid, Head of Policy and Reform

Date: January 2015

Author: Diane Agnew, Ward Manager, Black Isle and Dingwall and Seaforth
Fiona Callum, Accountant

Appendix One

**Fortrose and Rosemarkie Common Good -
Quarterly Monitoring**

**Period to 31 December
2014**

	Actual to date	Budget	Expected Outturn	Variance
Income				
Rents	9,850	11,401	11,401	0
Interest and investment income		750	750	0
Total Income	<u>9,850</u>	<u>12,151</u>	<u>12,151</u>	0
Expenditure				
Grants and Donations		9,000	9,000	0
Property costs	686	1,500	1,500	0
Central support		500	500	0
Total Expenditure	<u>686</u>	<u>11,000</u>	<u>11,000</u>	0
Income less Expenditure	<u><u>9,164</u></u>	<u><u>1,151</u></u>	<u><u>1,151</u></u>	<u><u>0</u></u>