

The Highland Council

Skye, Ross and Cromarty Area Committee  
5 August 2015

Agenda Item	12a
Report No	SRC/037/15

## Cromarty Common Good - Quarter 1 Monitoring Report

Report by the Head of Policy and Reform and Director of Finance

### Summary

This report invites Members to consider the position of the Cromarty Common Good Fund as shown in the Quarter 1 Monitoring Statement.

#### 1. Monitoring Statement to 30 June 2015

1.1 A monitoring statement showing transactions to the end of June 2015 against budget is attached as Appendix One.

#### 2. Expenditure

2.1 The expenditure of £120 relates to a grant to Cromarty and District Community Council towards IT costs. The expenditure to date is within budget.

#### 3. Income

3.1 No income has been received. 2015/16 Rental income of £4,400 is due for Victoria Hall Cromarty from Highlife Highland. This will be received later in the financial year.

#### 4. Equalities, Climate, Legal, Financial and Rural Implications

4.1 There are no Equalities, Climate, Legal, Financial or Rural Implications.

### Recommendation

The Committee is invited to consider the position of the Cromarty Common Good Fund as shown in the Quarter 1 Monitoring Statement against budget.

Designation: Carron McDiarmid, Head of Policy and Reform  
Derek Yule, Director of Finance.

Date: 17 July 2015  
Authors: Diane Agnew, Ward Manager  
Victoria Macdonald, Accountant

## Appendix One

### Cromarty Common Good - Quarterly Monitoring (Q1) Period to 30 June 2015

	Actual to date	Budget	Expected Outturn	Variance
<b>Income</b>				
Rents	0	4,400	4,400	0
Interest and investment income	0	100	100	0
<b>Total Income</b>	<u>0</u>	<u>4,500</u>	<u>4,500</u>	<u>0</u>
<b>Expenditure</b>				
Grants and Donations	120	3,000	3,000	
Property costs	0	5,333	5,333	0
Central support	0	100	100	0
<b>Total Expenditure</b>	<u>120</u>	<u>8,433</u>	<u>8,433</u>	<u>0</u>
 Income less Expenditure	 <u>(120)</u>	 <u>(3,933)</u>	 <u>(3,933)</u>	 <u>0</u>