

The Highland Council

Skye, Ross and Cromarty Area Committee
5 August 2015

Agenda Item	12b
Report No	SRC/038/15

Dingwall Common Good - Quarter 1 Monitoring Report

Report by the Head of Policy and Reform and Director of Finance

Summary

This report invites Members to consider the position of the Dingwall Common Good Fund as shown in the Quarter 1 Monitoring Statement.

1. Monitoring Statement to 30 June 2015

1.1 A monitoring statement showing transactions to the end of June 2015 against budget is attached as Appendix One.

2. Expenditure

2.1 No expenditure has been made in Quarter 1.

3. Income

3.1 No income has been received. Income for 2015/16 is due from interest (approximately £600) and £25,000 rental income from Dingwall Town Hall (High Life Highland) and the Jubilee Caravan Park (Camping and Caravanning Club). This will be received later in the financial year.

4. Equalities, Climate, Legal, Financial and Rural Implications

4.1 There are no Equalities, Climate, Legal, Financial or Rural Implications.

Recommendation

The Committee is invited to consider the position of the Dingwall Common Good Fund as shown in the Quarter 1 Monitoring Statement against budget.

Designation: Carron McDiarmid, Head of Policy and Reform
Derek Yule, Director of Finance

Date: 17 July 2015
Authors: Diane Agnew, Ward Manager
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Appendix One

Dingwall Common Good – Quarterly Monitoring (Q1) Period to 30 June 2015

	Actual to date £	Budget £	Expected Outturn £	Variance £
INCOME				
Rents	0	25,000	25,000	0
Interest and investment income	0	600	600	0
TOTAL INCOME	<u>0</u>	<u>25,600</u>	<u>25,600</u>	<u>0</u>
EXPENDITURE				
Property costs	0	1,000	1,000	0
Grants	0	7,000	7,000	0
Special Grants	0	3,000	3,000	0
Central support	0	200	200	0
TOTAL EXPENDITURE	<u>0</u>	<u>11,200</u>	<u>11,200</u>	<u>0</u>
 Income less Expenditure	 <u><u>0</u></u>	 <u><u>14,400</u></u>	 <u><u>14,400</u></u>	 <u><u>0</u></u>