

**THE HIGHLAND COUNCIL**  
**Finance Housing and Resources Committee**  
**26 August 2015**

Agenda Item	<b>14</b>
Report No	<b>RES/ 67/15</b>

**CHIEF EXECUTIVE'S OFFICE**  
**FINAL OUT-TURN REPORT FOR 2014/15 AND CAPITAL BUDGET MONITORING**  
**REPORT TO 30 JUNE 2015**

**Report by The Chief Executive**

**Summary**

This report sets out the final out turn position for the Chief Executive's Office Capital budget for the period 1 April 2014 to 31 March 2015 and the position for the Chief Executive's Office 2015-16 capital budget for the period to 30 June 2015.

**1 Introduction**

2

- 1.1 The attached 2 appendices show the final out-turn position for the Chief Executive's Office Capital budget for the period 1 April 2014 to 31 March 2015 and monitoring position for the Chief Executive's Office capital programme for the period to 30 June 2015. The former shows a series of capital projects amounting to a gross capital budget of £0.721m with total gross expenditure of £0.648m. The latter shows capital projects amounting to £0.073m for the financial year 2015/16 with £0.331m spent to date.
- 1.2 Payments from the Capital Discretionary Fund are shown in the Chief Executive's Office Capital Budget to assist with monitoring. Decisions with regard to Capital Discretionary Budget awards are taken on a case by case basis at Resources Committee and only show in the budget once payment has been made.

**2. Final out-turn 2014/15**

- 2.1 **Appendix 1** shows the position for the Chief Executive's Office capital programme for the period March 2014 to April 2015, resulting in an underspend of £0.073m at the year end.
- 2.2 A number of projects completed by the end of 2014/15. The Capital Discretionary Fund contributed £0.111m in total to a combination of projects: Dingwall Town Hall Refurbishment (£0.030m); Kinlochshiel Shinty Club (£0.045m) and Ross and Cromarty CAB (£0.036m); Destination Development completed a land purchase at Foyers by the end of March 2015 and the Carbon Management Fund provided a grant of £0.250m to the UHI for the establishment the Low Carbon Institute.

- 2.3. The largest single underspend was £0.066m for the Inverness City Gateways Project. This project had been highlighted at Resources Committee earlier in the year as unlikely to commence expenditure until 2015/16 and so has been rolled forward into the current year's budget. The budget for the Regeneration of Cameron Square, Fort William, also had a small underspend at the end of 2014/15 which was a retention fee, due to be spent at the beginning of 2015/16.

### **3. 2015/16 Capital Budget**

- 3.1 **Appendix 2** sets out the capital budget and monitoring position to the end of June 2015. The Chief Executive's Office' budget has three capital budget headings for the financial year 2015/16: Capital Discretionary Fund; Regeneration of Cameron Square, Fort William; and Inverness City Gateways. At present, these three headings amount to a gross budget of £0.073m, with £0.331m spent to date.
- 3.2 The budget for the two Capital Discretionary payments has not yet been loaded into the Chief Executive's Office budget which is why this is showing as an apparent overspend. However, this will have been rectified by the time the budget is next reported to Committee. Full expenditure across all three headings is anticipated by the end of the financial year.

### **4. Monitoring position to June 2015**

- 4.1 The budget reflects the inclusion of 2 Capital Discretionary Fund payments: £0.281m for Inverness CAB (agreed by the Finance Housing and Resources Committee in January 2014) and £0.050m for Alexandra Bridge, Tain, (agreed at Resources Committee in February 2015). Expenditure in the first quarter of the year also includes the payment of the retention fee for the Regeneration of Cameron Square, Fort William held over from the preceding year.

### **5. Implications**

- 5.1 Resources - There are no resource implications other than those already set out.
- 5.2 Legal - there are no legal implications for The Highland Council.
- 5.3 Equalities and Climate Change - there are no negative equality or climate change implications arising from this report.
- 5.4 Risk, Gaelic and Rural - there are no risk, Gaelic or rural implications to The Highland Council.

**6. Recommendation**

- 6.1 Members are asked to consider the final out-turn position for the Chief Executive's Office capital budget for the period 1 April 2014 to 31 March 2015 and the capital monitoring position for the period 1 April 2015 to 30 June 2015.

Signature: Steve Barron

Designation: Chief Executive

Date: 17 August 2015

Author: Kate Lackie, Business Manager

THE HIGHLAND COUNCIL  
MONITORING OF CAPITAL EXPENDITURE  
PERIOD TO 31st MARCH 2015

CHIEF EXECUTIVE'S OFFICE

Project	Project Code	Budget			Year to Date Actual			Estimated outturn			Variance	Comments
		A	B	C	D	E	F	G	H	I	J	
		Gross Expenditure	Income	Net Expenditure	Gross Expenditure	Income	Net Expenditure	Gross Expenditure	Income	Net Expenditure	Column I minus Column C	
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
Discretionary Fund	CE003	115	0	115	111	0	111	111	0	111	(4)	£30k Contribution towards Dingwall Town House Renovations; 45k Kinlochshiel Shinty Club; £36k CAB
Carbon Management	CE018	250	0	250	250	0	250	250	0	250	0	Carbon Grant to UHI
HQ Block A	CE019	(3)	0	(3)	0	0	0	0	0	0	3	
Destination Development	CE022	45	0	45	45	0	45	45	0	45	0	
Regeneration of Cameron Square, Fort William	CE024	248	0	248	242	0	242	242	0	242	(6)	Project complete. £10k retention to be paid in 15/16 financial year
Inverness City Gateways	CE026	66	0	66	0	0	0	0	0	0	(66)	Expenditure now not expected until 15/16
		721	0	721	648	0	648	648	0	648	(73)	

THE HIGHLAND COUNCIL  
MONITORING OF CAPITAL EXPENDITURE  
PERIOD TO 30th JUNE 2015

CHIEF EXECUTIVE'S OFFICE

Project	Project Code	Budget			Year to Date Actual			Estimated outturn			Variance	Comments
		A	B	C	D	E	F	G	H	I	J	
		Gross Expenditure	Income	Net Expenditure	Gross Expenditure	Income	Net Expenditure	Gross Expenditure	Income	Net Expenditure	Column I minus Column C	K
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
Discretionary Fund	B001	1	0	1	331	0	331	1	0	1	0	£281k CAB; £50k Alexandra Bridge
Regeneration of Cameron Square, Fort William	B002	6	0	6	0	0	0	6	0	6	0	Project complete. Retention to be paid in 15/16
Inverness City Gateways	B0007	66	0	66	0	0	0	66	0	66	0	Expenditure expected late 15/16 - anticipated to be fully spent
		<b>73</b>	<b>0</b>	<b>73</b>	<b>331</b>	<b>0</b>	<b>331</b>	<b>73</b>	<b>0</b>	<b>73</b>	<b>0</b>	