

HIGHLAND AND WESTERN ISLES VALUATION JOINT BOARD

17 September 2015

Agenda Item	10
Report No	VAL/21/15

**Revenue Monitoring Report
1 April 2015 to 31 July 2015**

Report by the Assessor and Electoral Registration Officer

Summary

This report sets out the revenue monitoring position of the Board for the period to 31 July 2015 and the projected year end position.

1. Current Position

The attached monitoring statement shows the position for the period to 31 July 2015. Net expenditure to date is £0.732m and represents 28% of the annual budget of £2.661m.

2. Year-end Projection

At this point in the year, the overall outturn is expected to be on budget, however this projection is very sensitive to the eventual outturn of the annual electoral canvass.

3. Recommendation

The Board is invited to note the content of this report.

Designation: Assessor and ERO

Date: 07 September 2015

Author: Victoria MacDonald

Accountant

HIGHLAND & WESTERN ISLES VALUATION JOINT BOARD

**REVENUE BUDGET 2015/16
MONITORING STATEMENT FOR THE PERIOD ENDED 31 JULY 2015**

Heading	Period to date		Annual		Year End Estimated variance £000
	Budget £000	Actual £000	Budget £000	Estimated outturn £000	
Staff costs					
Salaries including NI, superann and overtime	593	595	1,779	1,779	0
Travel and subsistence	26	19	79	79	0
Other staff costs	17	8	50	50	0
	636	622	1,908	1,908	0
Property costs					
Heating, lighting and cleaning	16	5	47	47	0
Rent, rates and water	73	97	219	219	0
Other property costs	2	0	6	6	0
	91	102	272	272	0
Administrative costs					
Printing, stationery and photocopying	12	14	36	36	0
Postages	67	14	200	200	0
Telephone and fax costs	3	3	8	8	0
Advertising	2	3	5	5	0
Legal expenses	7	1	20	20	0
Consultancy Fees	0	0	0	0	0
Other administration costs	3	0	10	10	0
	94	35	279	279	0
Apportioned Costs					
Central service support	0	0	60	60	0
Transport costs	1	2	4	4	0
Supplies and services					
Computer charges	91	40	272	272	0
Office equipment	0	0	0	0	0
Miscellaneous supplies and services	0	0	0	0	0
	91	40	272	272	0
Board expenses	0	0	0	0	0
Valuation Appeal Committee expenses	18	11	55	55	0
TOTAL EXPENDITURE	931	812	2,850	2,850	0
Income	(63)	(80)	(189)	(189)	0
NET EXPENDITURE	868	732	2,661	2,661	0