

HIGHLAND AND WESTERN ISLES VALUATION JOINT BOARD

26 November 2015

Agenda Item	5.
Report No	VAL/27/15

Revenue Monitoring Report 1 April 2015 to 30 September 2015

Report by the Assessor and Electoral Registration Officer

Summary

This report sets out the revenue monitoring position of the Board for the period to 30 September 2015 and the projected year end position.

1. Current Position

The attached monitoring statement shows the position for the period to 30 September 2015. Net expenditure to date is £1.107m and represents 42% of the annual budget of £2.661m.

2. Year-end Projection

At this point in the year, the overall outturn is expected to be a small underspend of £0.010m, however this projection is very sensitive to the eventual outturn of the annual electoral canvass. Although the reported expenditure for the period to date would indicate a significant underspend in respect of travel & subsistence and postages, these are heavily influenced by the expenditure on the annual canvass and the revaluation which are weighted towards the second half of the year.

Indications at this stage would suggest that there shall be a significant underspend in legal expenses, although this could change in the event of major cases being heard by the courts in this financial year.

Payments for computer charges and Board expenses are both made towards the end of the year and are projected to be on budget.

3. Recommendation

The Board is invited to note the content of this report.

Designation: Assessor and ERO

Date: 17 November 2015

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HIGHLAND & WESTERN ISLES VALUATION JOINT BOARD

REVENUE BUDGET 2015/16

MONITORING STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2015

Heading	Period to date		Annual Estimated		Year End Estimated variance £000
	Budget £000	Actual £000	Budget £000	outturn £000	
Staff costs					
Salaries including NI, superann and overtime	890	873	1,779	1,779	-
Travel and subsistence	40	8	79	79	-
Other staff costs	25	22	50	50	-
					-
	955	903	1,908	1,908	-
Property costs					
Heating, lighting and cleaning	23	11	47	47	-
Rent, rates and water	109	136	219	219	-
Other property costs	3	2	6	6	-
					-
	135	149	272	272	-
Administrative costs					
Printing, stationery and photocopying	18	20	36	36	-
Postages	100	36	200	200	-
Telephone and fax costs	4	5	8	8	-
Advertising	3	6	5	5	-
Legal expenses	10	1	20	10	(10)
Consultancy Fees	0	0	0	0	-
Other administration costs	5	1	10	10	-
					-
	140	69	279	269	(10)
Apportioned Costs					
Central service support	-	-	60	60	-
					-
Transport costs	2	3	4	4	-
Supplies and services					
Computer charges	136	42	272	272	-
Office equipment	-	-	-	-	-
Miscellaneous supplies and services	-	-	-	-	-
					-
	136	42	272	272	-
Board expenses	10	0	20	20	-
Valuation Appeal Committee expenses	18	21	35	35	-
TOTAL EXPENDITURE	1,396	1,187	2,850	2,840	(10)
Income	(95)	(80)	(189)	(189)	-
NET EXPENDITURE	1,301	1,107	2,661	2,651	(10)