

**THE HIGHLAND COUNCIL**  
**Resources Committee, 23 August 2016**

**CHIEF EXECUTIVE'S OFFICE CAPITAL BUDGET**  
**MONITORING REPORT TO END SEPTEMBER 2016**  
**Report by The Chief Executive**

Agenda Item	<b>10</b>
Report Number	<b>RES/ 76/16</b>

**Summary**

This report sets out the monitoring position for the Chief Executive's 2016-17 capital budget for the period from April 2016 to the end of September 2016.

**1 Introduction**

1.1 This report comments on the monitoring position for the Chief Executive's Office capital budget for the period to 31 September 2016.

**2. Monitoring position to September 2016**

4.1 **Appendix 1** sets out the capital budget and monitoring for the first two quarters of the year. The Chief Executive's Office' budget has two capital budget headings for the financial year 2016/17: Capital Discretionary Fund and Inverness City Gateways. At present, these two headings amount to a gross budget of £0.308m, with £0.278m spent to date. This budget will increase as and when Capital Discretionary Funding is drawn down by new projects that have received member approval.

4.2 The Capital Discretionary Fund has committed financial support to 5 projects in the current financial year amounting to £0.308m. These are: Highland Hospice (£0.088m); Inverness Ice Centre (£0.155m); Alexandra Bridge (£0.026m); Kirkmichael Heritage Trust (£0.033m); and Evanton Community Trust (£0.011m) of which, there is still £0.101m to draw down.

**5. Implications**

5.1 Resources - There are no resource implications other than those already set out.

5.2 Legal, Equalities, Climate Change, Risk, Gaelic and Rural - there are no implications for The Highland Council.

**6. Recommendation**

Members are asked to consider the capital monitoring position for the period 1 April 2016 to 31 September 2016.

Signature: Steve Barron

Designation: Chief Executive

Date: 11 November 2016

Author: Kate Lackie, Business Manager

## MONITORING OF CAPITAL EXPENDITURE - 1ST APRIL 2016 TO 30TH JUNE 2016

SERVICE: CHIEF EXECUTIVES SERVICE

Project Description	Actual	Revised	Year End	Year End	(Slippage)/	Anticipated	COMMENTS
	Net	Net	Estimated Net	Net	Acceleration	Year End	
	Year to Date	Budget	Outturn	Variance	Net	(Under)/Over	
	£000	£000	£000	£000	£000	£000	
Discretionary Fund	308	212	212	0			£56k Highland Hospice; £86k Inverness Ice Centre; 26k Alexandra Bridge; 33k Kirkmichael Heritage Centre; 11k (6k used) Evanton Community Trust (to be drawn down: 69k Ice Centre; 32k Highland Hospice)
City Gateways	0	66	66	0			
<b>OVERALL TOTAL</b>	<b>308</b>	<b>278</b>	<b>278</b>	<b>0</b>	<b>0</b>	<b>0</b>	