

Agenda Item	11
Report No	RES/38/17

HIGHLAND COUNCIL

Committee: Corporate Resources Committee

Date: 30 August 2017

Report Title: Chief Executive's Office Capital Budget Monitoring Report to the end of June 2017

Report By: The Chief Executive

Purpose/Executive Summary

This report comments on the monitoring position for the Chief Executive's Office capital budget for the period to the end of June 2017.

The budget is currently showing a single project, with a value of £0.066m, due to be completed within the current financial year.

Recommendations

Members are asked to consider and agree the monitoring position for the Chief Executive's Office capital budget as at the end of June 2017.

2. 2017/18 Capital Monitoring, Quarter 1.

2.1 **Appendix 1** shows the monitoring position for the Chief Executive's Office 2017/18 capital budget for the period to the end of June 2017. The Chief Executive's Office budget has two capital budget headings for the financial year 2017/18: Capital Discretionary Fund (CDF) and Inverness City Gateways.

2.2 At present, the Capital Discretionary Budget line has no budget allocation. This is because there has been no budget drawn down by any of the approved projects. This is not unusual at this stage in the year and it is anticipated that this budget will increase as the year progresses and more projects reach the point where they are ready to request part or full payment of their capital grant.

2.3 The City Gateways budget has an allocation of £0.066m. This budget is anticipated to be spent in full by the end of the financial year. Detailed progress on this project is reported to the City of Inverness Area Committee.

4. Implications

4.1 Resources - There are no resource implications other than those already set out.

4.2 There are no Legal, Community (Equality, Poverty and Rural), Climate Change/Carbon Clever or Gaelic implications arising as a direct result of this report.

Designation: Steve Barron

Chief Executive

Report Author: Kate Lackie, Business Manager

Date: 22 August 2017

MONITORING OF CAPITAL EXPENDITURE - 1ST APRIL 2016 TO 31ST March 2017

SERVICE: CHIEF EXECUTIVES SERVICE

Project Description	Actual Net	Revised Net	Year End Estimated Net	Year End Net	(Slippage)/Acceleration	Anticipated Year End	COMMENTS
	Year to Date	Budget	Outturn	Variance	Net	(Under)/Over	
	£000	£000	£000	£000	£000	£000	
Discretionary Fund	0	0	0	0			
City Gateways	0	66	66	0	0		Anticipating to be fully spent in 17-18 at the moment, will consider again next quarter
OVERALL TOTAL	0	66	66	0	0	0	