

Agenda item	12.
Report no	SCC/19/17

THE HIGHLAND COUNCIL

Committee: Sutherland County Committee

Date: 13 September 2017

Report Title: Dornoch Common Good Fund
Quarter 1 Monitoring Report

Joint Report By: Director of Corporate Services/Depute Chief Executive
and Director of Finance

1. Purpose/Executive Summary

- 1.1 This report provides information on income and expenditure in relation to the Dornoch Common Good Fund for the period April to June 2017.

2. Recommendation

- 2.1 Members are asked to:
- 2.2 Note the position of the Dornoch Common Good Fund, as shown in the Quarter 1 monitoring statement against budget.

3. Quarter 1 Monitoring Statement

- 3.1 A monitoring statement showing transactions to the end of June 2017 against budget and estimated year end position is attached at Appendix One.
- 3.2 **Income** - No income has yet been received. The income for 2017/18 is due from interest of £1,000 and rental income of £21,530 from the following:
- Dornoch Caravan Park;
 - Dornoch Water Treatment Works;
 - Dornoch Firth Salmon Netting Rights;
 - Dornoch Golf Course (part);
 - Coastguard Station;
 - Land at Well Street'
 - and History Links, Dornoch.
- 3.3 **Expenditure** - Spend to date includes a valuation fee in respect of Dornoch Caravan Park, and a grant payment made to Dornoch & District Community Association for replacement of hanging baskets.
Members may be aware that the project to build a new Dornoch Community Hall will not now be going ahead and the planned £25k contribution from the Common Good Fund is no longer required. The anticipated outturn for the Grants payments is therefore reduced to reflect this.
- 3.4 Dornoch Caravan Park - Members are advised that there are ongoing discussions with the current tenant of Dornoch Caravan Park in relation to the lease of the Park, and the future options available to all. These discussions are not expected to be resolved in the current year, but any further updates will be reported to future committee meetings.

4. Implications

- 4.1 **Usable Reserves** stood at £223,593 as at 31 March 2016 rising to £223,899 as at 31 March 2017 (this figure is unaudited).
- 4.2 **Resource** – Members will note that due to the estimated underspend in Grants, a surplus of £5,530 is now anticipated at the end of 2017/18. Expenditure is being kept to a minimum in order to build reserves for future projects for protection or development of Common Good assets. Any future Capital Projects will be brought to Committee for consideration.
- 4.3 **Legal** - none
- 4.4 **Community (Equality, Poverty and Rural)** – None. Any future major project for the protection or refurbishment would seek to improve equality of access.
- 4.5 **Climate Change/Carbon Clever** – None. Any future project for protection or refurbishment would seek to increase energy efficiency where possible.
- 4.6 **Risk** – None.
- 4.7 **Gaelic** – None

Designations:

Michelle Morris, Director of Corporate Services and Depute Chief Executive
Derek Yule, Director of Finance

Date: 28 August 2017

Author: Garry Cameron, Ward Manager
Victoria MacDonald, Accountant

APPENDIX 1

Dornoch Common Good Quarterly Monitoring	Actual to date £	Budget £	Year End Estimate £	Estimated Variance £
INCOME				
Rents	-	21,530	21,530	-
Interest and Investment Income	-	1,000	1,000	-
TOTAL INCOME	-	22,530	22,530	-
EXPENDITURE				
Grants and Contributions	1,000	37,000	12,000	(25,000)
Miscellaneous Costs	1,072	5,000	5,000	-
TOTAL EXPENDITURE	2,072	42,000	17,000	(25,000)
Income less Expenditure	2,072	(19,470)	5,530	25,000