

Agenda item	8c
Report no	RC/022/17

THE HIGHLAND COUNCIL

Committee: Ross and Cromarty Committee

Date: 15 August 2017

Report Title: Fortrose and Rosemarkie Common Good –
Quarter 1 Monitoring Report

Joint Report By: Michelle Morris, Director of Corporate Services and
Depute Chief Executive and Derek Yule, Director of
Finance

1. Purpose/Executive Summary

1.1 This report invites Members to note the position of the Fortrose and Rosemarkie Common Good Fund as shown in the Quarter 1 Monitoring Statement.

2. Recommendations

2.1 Members are asked to note the position of the Fortrose and Rosemarkie Common Good Fund, as shown in the Quarter 1 monitoring statement against budget.

3. **Monitoring Statement to 30 June 2017**

- 3.1 A monitoring statement showing transactions to the end of June 2017 against budget is attached as Appendix One.

4. **Expenditure**

- 4.1 Expenditure to date of £396 relates to Property Insurance Costs.

5. **Income**

- 5.1 The income for 2017/18 is due from expected interest of £750, and rental income of £12,932 (£1,870 for Fortrose Town Hall, £1,100 for King George V Playing Field, £3,200 for Fortrose Bay Caravan Site, £6,047 for Rosemarkie Caravan Site, and £715 for the Golf Club car park). Rental income received to date is £2,312.

6 **Implications**

- 6.1 **Usable Reserves** stood at £183,287 as at 31 March 2016 rising to £192,155 as at 31 March 2017 (this figure is unaudited).
- 6.2 **Resource** – Members will note a surplus of £5,682 is anticipated at the end of 2017/18, in line with the budget set. Expenditure is being kept to a minimum in order to build reserves for future for envisaged capital projects such as coastal protection at Rosemarkie Caravan Site. Any future Capital Projects will be brought to Committee for consideration.
- 6.3 **Legal** - none
- 6.4 **Community (Equality, Poverty and Rural)** – None. Any future major project for the protection or refurbishment would seek to improve equality of access.
- 6.5 **Climate Change/Carbon Clever** – None. Any future project for protection or refurbishment would seek to protect the environment and increase energy efficiency where possible.
- 6.6 **Risk** – None.
- 6.7 **Gaelic** - None

Designations: Michelle Morris, Director of Corporate Services and Depute Chief Executive and Derek Yule, Director of Finance

Date: 7 August 2017

Authors Diane Agnew, Ward Manager
Victoria MacDonald, Accountant

APPENDIX 1

Fortrose and Rosemarkie Common Good Quarterly Monitoring	Actual to date	Budget	Year End Estimate
	£	£	£
INCOME			
Rents	2,312	12,932	12,932
Interest and Investment Income	-	750	750
TOTAL INCOME	2,312	13,682	13,682
EXPENDITURE			
Grants and Donations	-	6,000	6,000
Property Costs	396	1,500	1,500
Central Support	-	500	500
TOTAL EXPENDITURE	396	8,000	8,000
Income less Expenditure	1,916	5,682	5,682