

Agenda Item	5b
Report No	RC/021/16

### Summary

This report invites Members to note the position of the Dingwall Common Good Fund as shown in the Quarter 1 Monitoring Statement.

#### 1. Monitoring Statement to 30 June 2016

1.1 A monitoring statement showing transactions to the end of June 2016 against budget is attached as **Appendix One**. At this early stage in the financial year, the estimated out-turn is expected to be in line with budget.

#### 2. Expenditure

2.1 No expenditure has been made in Quarter 1.

#### 3. Income

3.1 Members are advised that the rental income approved at Committee on 3 February 2016 was overstated, and should in fact have been £25,700 - £12,500 from the Jubilee Park Caravan Site and £13,200 from High Life Highland for rental of Dingwall Town Hall. This has now been adjusted and is reflected in the attached statement.

Investment income of £651 is also expected in 2016/17.

#### 4. Equalities, Climate, Legal, Financial, Gaelic and Rural Implications

4.1 The expenditure to date is within budget. There are no Equalities, Climate, Legal, Financial or Rural Implications.

### Recommendation

The Committee is invited to:

- i. Note the position of the Dingwall Common Good Fund as shown in the Quarter 1 Monitoring Statement against budget.

Designation: Michelle Morris, Depute Chief Executive/Director of Corporate Development  
Derek Yule, Director of Finance

Date: 14 July 2016

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Seaforth and Victoria MacDonald, Accountant

**Dingwall Common Good –  
Quarterly Monitoring**

**Period to 30 June 2016**

	<b>Actual to date</b>	<b>Budget</b>	<b>Expected Outturn</b>	<b>Variance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>				
Rents	3,125	25,700	25,700	0
Interest and investment income	0	651	651	0
<b>Total Income</b>	<u>3,125</u>	<u>26,351</u>	<u>26,351</u>	<u>0</u>
<b>Expenditure</b>				
Property costs	0	2,000	2,000	0
Grants	0	15,000	15,000	
Special Grants	0	1,000	1,000	
Central support	0	200	200	0
<b>Total Expenditure</b>	<u>0</u>	<u>18,200</u>	<u>18,200</u>	<u>0</u>
<b>Income less Expenditure</b>	<u><u>3,125</u></u>	<u><u>8,151</u></u>	<u><u>8,151</u></u>	<u><u>0</u></u>