

Agenda Item	5c
Report No	RC/022/16

**Fortrose and Rosemarkie Common Good - Quarter 1 Monitoring Report**

**Joint Report by Depute Chief Executive/Director of Corporate Development and Director of Finance**

**Summary**

This report invites Members to note the position of the Fortrose and Rosemarkie Common Good Fund as shown in the Quarter 1 Monitoring Statement.

**1. Monitoring Statement to 30 June 2016**

1.1 A monitoring statement showing transactions to the end of June 2016 against budget is attached as **Appendix One**. At this early stage in the financial year, the estimated out-turn is expected to be in line with budget.

**2. Expenditure**

2.1 Spend to date relates to annual property insurance and redecoration works at Fortrose Town Hall.

**3. Income**

3.1 The income for 2016/17 is due from interest of £721, and rental income of £12,265 for Fortrose Town Hall; King George V Playing Field; Fortrose Caravan Site (£800 received to date); Rosemarkie Caravan Site; and the Car Park at the Golf Club.

**4. Equalities, Climate, Legal, Financial, Gaelic and Rural Implications**

4.1 The expenditure to date is within budget. There are no Equalities, Climate, Legal, Financial, Gaelic or Rural Implications.

**Recommendation**

The Committee is invited to note the position of the Fortrose and Rosemarkie Common Good Fund as shown in the Quarter 1 Monitoring Statement against budget.

Designation: Michelle Morris, Depute Chief Executive/Director of Corporate Development  
Derek Yule, Director of Finance  
Date: 14 July 2016  
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Victoria MacDonald, Accountant

**Fortrose and Rosemarkie Common Good -  
Quarterly Monitoring**

**Period to 30 June 2016**

	<b>Actual to date £</b>	<b>Budget £</b>	<b>Expected Outturn £</b>	<b>Variance £</b>
<b>Income</b>				
Rents	800	12,265	12,265	0
Interest and investment income	0	721	721	0
<b>Total Income</b>	<u>800</u>	<u>12,986</u>	<u>12,986</u>	0
<b>Expenditure</b>				
Grants and Donations	0	6,000	6,000	0
Property costs	1,894	1,500	1,500	0
Central support	0	500	500	0
<b>Total Expenditure</b>	<u>1,894</u>	<u>8,000</u>	<u>8,000</u>	0
<b>Income less Expenditure</b>	<u><u>(1,094)</u></u>	<u><u>4,986</u></u>	<u><u>4,986</u></u>	<u><u>0</u></u>