

Highland Council Corporate Resources Committee

Minutes of Meeting of the **Commercial Board** held in Committee Room 2, Council Headquarters, Inverness on Tuesday 11 December 2018 at 2.00 pm.

Present

Mr Gordon Adam
Mr Richard Gale
Mr Jimmy Gray

Mr Derek Louden
Mr Peter Saggars
Ms Maxine Smith

Officials in attendance

Mrs D Manson, Chief Executive
Mr W Gilfillan, Director of Community Services
Mr E Foster, Head of Corporate Finance and Commercialism, Finance Service
Mr A Maguire, Head of Development and Regeneration, Development & Infrastructure
Mr K Forbes, Property Manager (Estates), Development & Infrastructure
Mr M Bailey, Principal Project Manager, Commercial & Efficiency Team, Corporate Resources Service
Mr M MacDonald, Project Manager, Commercial & Efficiency Team, Corporate Resources Service
Mrs A Prior, Technical Business Analyst, Commercial & Efficiency Team, Corporate Resources Service
Mrs L Dunn, Principal Administrator, Chief Executive's Office

An asterisk in the margin denotes a recommendation to the Corporate Resources Committee. All decisions with no marking in the margin are delegated to the Board.

MR G ADAM IN THE CHAIR

BUSINESS

1. Apologies for Absence

Apologies for absence were intimated on behalf of Mr G Cruickshank, Mr L Fraser, Mrs D Mackay and Mr A Rhind.

2. Declarations of Interest

There were no declarations of interest.

3. Minutes of Last Meeting

There was circulated the Minutes of the last meeting held on 17 October 2018, the terms of which were **APPROVED**.

4. Exclusion of the Public

The Board **RESOLVED** that under Section 50A(4) of the Local Government (Scotland) Act 1973 the public be excluded from the meeting on the grounds that the matter for discussion would involve the likely disclosure of exempt information as defined Part I of Schedule 7A of the Act.

5. Commercial Opportunities

The Commercial & Efficiency Team provided an update and presentation on the progress with a number of Commercial opportunities particularly in regard to projects CI8, CI14 and CI15.

Following discussion, the Commercial Board **NOTED** the update and **AGREED**:-

- i. To scope out opportunities for collaborative working with local developers in regard to CI14 and that a progress update be circulated to Members on this initiative prior to 14 January 2019; and
- ii. That an update on progress with ongoing Commercial opportunities be reported to the next meeting.

6. Commercial Property Investment Opportunities

There had been circulated two business cases (CI18 and CI3) in regard to property investment opportunities for consideration.

Following detailed discussion, the Board **AGREED** that in regard to project:-

- i. CI18 a Business Case be developed and referred to the external Auditor for review, the outcome of which would be reported to a future meeting; and
- ii. CI3 - Option 1 be progressed.

7. Programme Risks and Mitigating Actions

There were no items reported in regard to this matter.

8. 2019 Meeting Dates

The Commercial Board **APPROVED** the following meeting dates:-

- Tuesday 15 January 2019 at 10.30 am
- Tuesday 12 February 2019 at 10.30 am
- Wednesday 13 March 2019 at 2.00 pm
- Wednesday 10 April 2019 at 2.00 pm
- Wednesday 15 May 2019 at 10.30 am
- Wednesday 19 June 2019 at 10.30 am
- Thursday 8 August 2019 at 2.00 pm
- Thursday 12 September 2019 at 2.00 pm
- Thursday 10 October 2019 at 10.30 am
- Wednesday 6 November 2019 at 2.00 pm
- Wednesday 18 December 2019 at 2.00 pm

The meeting was closed at 4.15 pm.