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| Agenda Item | 12a |
| Report No | RC/031/19 |

HIGHLAND COUNCIL

Committee: Ross and Cromarty Committee

Date: 14 August 2019

Report Title: Cromarty Common Good Quarter One Monitoring Report

Report By: Acting Head of Policy
Head of Corporate Commercialism

1. Purpose/Executive Summary

1.1 This report presents the Quarter One monitoring statement for Cromarty Common Good Fund for the period April – June 2019.

2. Implications

2.1 Resource – the resource implications are noted in the report

2.2 Legal – the application of funds will fall within the competency guidelines set out both in statute and in common law in relation to Common Good Funds. Additionally, through governance being implied by the Finance Service, funds will remain compliant with all financial regulations.

2.3 Community (Equality, Poverty and Rural) – There is a small community grants budget. Any future major project for the protection or improvement of assets would seek to improve equality of access.

2.4 Climate Change / Carbon Clever – no implications in this report.

2.5 Risk – no implications in this report

2.6 Gaelic – no implications in this report.

3. Recommendations

3.1 Members are asked to scrutinise and note Q1 report.

4. **Quarter 1 Monitoring Statement**

- 4.1 A monitoring statement showing transactions to the end of June 2019 against budget and estimated year end position is attached at **Appendix One**.
- 4.2 **Income** - No income has yet been received. The income to Cromarty Good Fund is derived from Cromarty Victoria Hall and East Church Hall. These properties are leased to the Highland Council. When the income budget was set, the rents totalled £4,840. Property rents have now been reviewed and from April 2019 the total anticipated income from these properties for 2019/20 is £6,020. The budget and the estimated year end outturn has been amended to reflect this.
- 4.3 **Expenditure** – to date relates to property costs of £301 for the rent reviews, the budget and the estimated year end outturn has been adjusted to reflect this.

Designation: Alison Clark, Acting Head of Policy
Matt Bailey, Head of Corporate Commercialism

Date: 5 August 2019

Author: Diane Agnew, Ward Manager, Dingwall and Seaforth and Black isle

Appendix One

Cromarty Common Good – Monitoring Q1 Period to 30 June 2019

| | Actual to date £ | Budge t £ | Year End Estimat e £ | Varianc e £ |
|-----------------------------------|------------------------|-----------------|----------------------------------|-------------------|
| INCOME | | | | |
| Rents | 0 | 6,020 | 6,020 | 0 |
| Interest and investment income | <u>0</u> | <u>100</u> | <u>100</u> | <u>0</u> |
| TOTAL INCOME | 0 | 6,120 | 6,120 | 0 |
| EXPENDITURE | | | | |
| Staff Costs - CGF Officer | 0 | 300 | 300 | 0 |
| Grants and Donations | 0 | 1,000 | 1,000 | 0 |
| Property costs | 301 | 1,820 | 1,820 | 0 |
| Central support | <u>-</u> | <u>100</u> | <u>100</u> | <u>0</u> |
| TOTAL EXPENDITURE | 301 | 3,220 | 3,220 | 0 |
| Income less Expenditure | <u>(301)</u> | <u>2,900</u> | <u>2,900</u> | <u>0</u> |