

Agenda Item	12c
Report No	RC/033/19

HIGHLAND COUNCIL

Committee: Ross and Cromarty Committee

Date: 14 August 2019

Report Title: Fortrose and Rosemarkie -
Common Good Quarter One Monitoring Report

Report By: Acting Head of Policy
Head of Corporate Commercialism

1. Purpose/Executive Summary

1.1 This report presents the Quarter One monitoring statement for Fortrose and Rosemarkie Common Good Fund for the period April – June 2019.

2. Implications

2.1 Resource – the resource implications are noted in the report.

2.2 Legal – the application of funds will fall within the competency guidelines set out both in statute and in common law in relation to Common Good Funds. Additionally, through governance being implied by the Finance Service, funds will remain compliant with all financial regulations.

2.3 Community (Equality, Poverty and Rural) – There is a small community grants budget. Any future major projects for the protection or improvement of assets would seek to improve equality of access.

2.4 Risk - none

2.5 Climate Change / Carbon Clever - none

2.6 Gaelic – none

3. Recommendations

3.1 Members are asked to scrutinise and note Quarter One monitoring report.

4. Quarter 1 Monitoring Statement

- 4.1 A monitoring statement showing transactions to the end of June 2019 against budget and estimated year end position is attached at **Appendix One**.
- 4.2 **Income** – Income received from rental properties to date is £2,637. The income to Fortrose and Rosemarkie Common Good Fund is derived from Fortrose Town Hall and King George V Park which are leased to The Highland Council and rented to High Life Highland (rent review undertaken April 2019), Fortrose Bay Caravan Site (rent review undertaken 1 June 2019), Rosemarkie Caravan Site and Car Park at Golf Club. When the income budget was set rents totalled £13,022. Following rent review the total anticipated income from these properties for 2019/20 is £13,797. The budget and estimated outturn has been amended to reflect this.
- 4.3 **Expenditure** – Expenditure of £242 relating to property costs has been incurred in Quarter 1.

Designation: Alison Clark, Acting Head of Policy
Matt Bailey, Head of Corporate Commercialism

Date: 5 August 2019

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Jackie McLaughlan, Trainee Accountant

Appendix One

Fortrose and Rosemarkie Common Good - Quarterly Monitoring Period to 30 June 2019

	Actual to date £	Budget £	Year End Estimate	Variance £
INCOME				
Rents	2,637	13,797	13,797	0
Interest and investment income	0	500	500	0
Contribution to project costs	0	0	0	0
TOTAL INCOME	<u>2,637</u>	<u>14,297</u>	<u>14,297</u>	<u>0</u>
EXPENDITURE				
Staff Costs - CGF Officer	0	1,000	1,000	0
Grants and Donations	0	1,000	1,000	0
Property costs	242	2,000	2,000	0
Central support	0	1,000	1,000	0
TOTAL EXPENDITURE	<u>242</u>	<u>5,000</u>	<u>5,000</u>	<u>0</u>
Income less Expenditure	<u><u>2,395</u></u>	<u><u>9,297</u></u>	<u><u>9,297</u></u>	<u><u>0</u></u>