

Agenda Item	<b>8c</b>
Report No	<b>BIDS/006/20</b>

## THE HIGHLAND COUNCIL

**Committee:** Black Isle, Dingwall and Seaforth

**Date:** 25 February 2020

**Report Title:** Cromarty Good Fund –  
Quarter Three Monitoring Report and  
Proposed Budget 2020/21

**Report By:** Executive Chief Officer - Communities and Place  
Executive Chief Officer - Resources and Finance

### 1. Purpose/Executive Summary

1.1 This report presents the quarter three monitoring for the Cromarty Common Good Fund for 2019/20. The report highlights the main issues regarding the accounts and the impact and strategy in relation to the overall Fund. The report also sets out the proposed budget for 2020/21.

### 2. Recommendations

2.1 Members are asked to:

- consider the position of the Cromarty Common Good Fund, as shown in the 2019/20 Quarter three monitoring statement against budget; and
- consider and approve the proposed 2020/21 budget for the Fund.

### 3. Implications

3.1 Resource – Usable Reserves stood at £32,731 as at 31 March 2019.

3.2 Community (Equality, Poverty and Rural) – Any future major project for the protection or refurbishment of Common Good assets would seek to improve equality of access. Any proposed changes to use of Common Good assets through sale or disposal by long lease are subject to public consultation.

3.4 Climate Change/Carbon Clever – None. Any future project for protection or refurbishment would seek to increase energy efficiency where possible.

3.5 Legal, Risk, Gaelic – None.

#### 4. **Monitoring Statement to 31 December 2019**

- 4.1 A monitoring statement showing transactions to the end of December 2019 against budget is attached as **Appendix 1**.
- 4.2 **Income** – The income received from rental properties to date is £6,020. The total income for 2019/20 will show in Quarter four monitoring statement along with income of £100 from interest for the year. This is in line with the expected budget.
- 4.3 **Expenditure** to date remains at a minimal level and relates to property costs and the Common Good Fund's proportion of the costs of the Common Good Fund Officer post. Expenditure is lower than the budget set.

#### 5. **Proposed Budget for 2020/21**

- 5.1 The proposed budget for 2020/21 is set out in **Appendix 2** of the report for Committee to consider.

#### 5.2 **Anticipated Income**

**Rental Income** to Cromarty Common Good Fund is derived from Cromarty Victoria Hall and East Church Hall. Income for 2020/21 is anticipated to be £6,020, the same as 2019/20.

**Interest on Revenue Balances** – Assuming that current low interest rates continue, it is anticipated that interest receivable on projected surplus balances will be approximately £100 in 2020/21.

#### 5.3 **Proposed Expenditure**

**Property Costs** – This relates to insurance and property costs. It is suggested that revenue property budget of £2,000 be set for 2020/21 towards urgent repairs/works on Common Good assets. This includes a sum of £519 budgeted for rental costs of Townlands Park Play Area, Cromarty.

**Central Support** – Expenditure in this regard relates to support from Corporate Resources and a proportion of the costs of the Common Good Fund Officer. It is proposed that a sum of £300 is budgeted to cover these costs.

#### **Grants and Contributions**

In order to protect reserves and the likely future requirement for protection or development of Common Good assets it is proposed that a budget of £1,000 is made available for small community grants.

5.4 The proposed budget will result in a surplus of £2,820

Designations: Carron McDiarmid, Executive Chief Officer, Communities and Place  
Liz Denovan Executive Chief Officer, Resources and Finance

Date: 13 February 2020

Authors: Diane Agnew, Ward Manager  
Jackie McLaughlin, Principal Accounting Technician

## Appendix 1

### Cromarty Common Good - Quarterly Monitoring Period to 31st December 2019

	Actual to date £	Budget £	Year End Estimate £	Variance £
<b>INCOME</b>				
Rents	6,020	6,020	6,020	0
Interest and investment income	-	100	100	0
<b>TOTAL INCOME</b>	<u>6,020</u>	<u>6,120</u>	<u>6,120</u>	<u>0</u>
<b>EXPENDITURE</b>				
Staff Costs - CGF Officer	81	300	300	0
Grants and Donations	-	1,000	1,000	0
Property costs	301	1,820	1,820	0
Central support	-	100	100	0
<b>TOTAL EXPENDITURE</b>	<u>382</u>	<u>3,220</u>	<u>3,220</u>	<u>-</u>
<b>Income less Expenditure</b>	<u><u>5,638</u></u>	<u><u>2,900</u></u>	<u><u>2,900</u></u>	<u><u>0</u></u>

**Appendix 2****CROMARTY COMMON GOOD FUND  
PROPOSED BUDGET 2020/21**

	<b>2020/21</b>	<b>2019/20</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Rents	6,020	4,840
Interest and investment income	100	100
Total income	<u>6,120</u>	<u>4,940</u>
<b>Expenditure</b>		
Property costs	2,000	1,519
Grants	1000	1000
Central Support	300	400
Total expenditure	<u>3,300</u>	<u>2,919</u>
<b>Surplus/(deficit) for year</b>	<u><u>2,820</u></u>	<u><u>2,021</u></u>
Useable reserves as at 31/03/2019		32,731