

Agenda Item	10 a
Report No	BIDS/015/20

THE HIGHLAND COUNCIL

Committee: Black Isle, Dingwall and Seaforth Committee

Date: 13 October 2020

Report Title: Cromarty Common Good Fund – Quarter One Monitoring Report

Report By: Executive Chief Officer – Finance and Resources
Executive Chief Officer – Communities and Place

1. Purpose/Executive Summary

- 1.1 This report presents the Quarter One monitoring statement for the Cromarty Common Good Fund. Income and expenditure are as agreed as part of the budget setting process.

2. Recommendations

- 2.1 This report asks Members to scrutinise and note the Quarter One monitoring statement for the Cromarty Common Good Fund.

3. Implications

- 3.1 Resource: The Quarter one monitoring statement highlights predicted income and expenditure against the budget.
- 3.2 Legal: Application of funds will fall within the competency guidelines set out both in statute and in common law in relation to Common Good Funds.
- 3.3 Community (Equality, Poverty and Rural): There is a £1,000 community grants budget. There are no other equality, poverty or rural implications as a result of the report
- 3.4 Climate Change/Carbon Clever: Any future major projects for protection or refurbishment of Common Good assets would seek to increase energy efficiency where possible.
- 3.5 Gaelic: None

4. Quarter 1 Monitoring Statement

4.1 A monitoring statement showing transactions to the end of June 2020 against budget and the estimated year end position is attached at Appendix 1.

4.2 Income

4.2.1 The income from Cromarty Victoria Hall and East Hall of £6,020 as set out in Appendix 1 is anticipated to be received in October 2020.

5. Expenditure

5.1 There has been no expenditure within Quarter one however, expenditure is predicted to be on budget for the year.

Designation: Liz Denovan, ECO, Finance and Resources
Carron McDiarmid, ECO, Community and Place

Date: 5 October 2020

Authors: Diane Agnew, Ward Manager
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**Cromarty Common Good -
Quarterly Monitoring
Period to 30th June 2020**

INCOME	Actual to date £	Budget £	Year End Estimate	Variance £
Rents	-	6,020	6,020	0
Interest and investment income	-	100	100	0
TOTAL INCOME	-	6,120	6,120	0
EXPENDITURE				
Property costs	-	2,000	2,000	0
Grants and Donations	-	1,000	1,000	0
Central support	-	300	300	0
TOTAL EXPENDITURE	-	3,300	3,300	0
Income less Expenditure	0	2,820	2,820	0

Unaudited Usable Reserves for 2019/20 stood at £38,195.