

Agenda Item	<b>9b</b>
Report No	<b>BIDS/007/21</b>

## THE HIGHLAND COUNCIL

**Committee:** Black Isle, Dingwall and Seaforth Committee

**Date:** 13 January 2021

**Report Title:** Cromarty Common Good Fund – Quarter Two Monitoring Report

**Report By:** Executive Chief Officer – Finance and Resources  
Executive Chief Officer – Communities and Place

### 1. Purpose/Executive Summary

1.1 This report presents the Quarter Two monitoring statement for the Cromarty Common Good Fund. Income and expenditure are as agreed as part of the budget setting process.

### 2. Recommendations

2.1 This report asks Members to scrutinise and note the Quarter Two monitoring statement for the Cromarty Common Good Fund.

### 3. Implications

3.1 Resource: The Quarter Two monitoring statement highlights predicted income and expenditure against the budget which is on target.

3.2 Legal: Application of funds will fall within the competency guidelines set out both in statute and in common law in relation to Common Good Funds.

3.3 Community (Equality, Poverty and Rural): There is a £1,000 community grants budget. There are no other equality, poverty or rural implications as a result of the report

3.4 Climate Change/Carbon Clever: Any future major projects for protection or refurbishment of Common Good assets would seek to increase energy efficiency where possible.

3.5 Gaelic: None

#### **4. Quarter 2 Monitoring Statement**

4.1 A monitoring statement showing transactions to the end of September 2020 against budget and the estimated year end position is attached at Appendix 1.

#### **4.2 Income**

4.2.1 The income from Cromarty Victoria Hall and East Hall of £6,020 as set out in Appendix 1 has been invoiced and will show in Quarter 3 monitoring report. Income is predicted to be on target.

#### **4.3. Expenditure**

4.3.1 There has been no expenditure within Quarter Two however, expenditure related to property costs and grants is predicted to be on budget for the year.

Designation: Liz Denovan, ECO, Finance and Resources  
Carron McDiarmid, ECO, Community and Place

Date: 17 December 2020

Authors: Diane Agnew, Ward Manager  
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Appendix 1

**Cromarty Common Good -  
Quarterly Monitoring  
Period to September 2020**

	<b>Actual to date £</b>	<b>Budget £</b>	<b>Year End Estimate</b>	<b>Variance £</b>
<b>INCOME</b>				
Rents	-	6,020	6,020	0
Interest and investment income	-	100	100	0
<b>TOTAL INCOME</b>	-	6,120	6,120	0
<b>EXPENDITURE</b>				
Property costs	-	2,000	2,000	0
Grants and Donations	-	1,000	1,000	0
Central support	23	300	300	0
<b>TOTAL EXPENDITURE</b>	23	3,300	3,300	0
<b>Income less Expenditure</b>	<b>(23)</b>	<b>2,820</b>	<b>2,820</b>	<b>0</b>

Unaudited Usable Reserves for 2019/20 stood at £38,195.