

Agenda Item	7a
Report No	BI/004/21

HIGHLAND COUNCIL

Committee: Black Ise Committee

Date: 5 August 2021

Report Title: Cromarty Common Good – Quarter One Monitoring Report

Report By: Executive Chief Officer - Communities and Place
Executive Chief Officer – Resources and Finance

1. Purpose/Executive Summary

- 1.1 This report presents the Cromarty Common Good Fund quarter one monitoring statement for 2021/22.

2. Recommendations

- 2.1 Members are asked to scrutinise and note the quarter one monitoring statement for the Cromarty Common Good Fund.

3. Implications

- 3.1 Legal, Risk, Gaelic Implications – None.
- 3.2 Resource Implications: The Quarter One monitoring statement highlights predicted income and expenditure against the budget.
- 3.3 Community (Equality, Poverty and Rural) Implications – Any future major project for the protection or refurbishment of Common Good assets would seek to improve equality of access.
- 3.4 Climate Change/Carbon Clever Implications: Any future major projects for protection of Common Good assets would seek to increase energy efficiency where possible.

4. Quarter One Monitoring Statement

- 4.1 A monitoring statement showing transactions to the end of June 2021 against budget and estimated year end position is as **Appendix 1**.
- 4.2 **Income** – The income from rental of Cromarty Victoria Hall and East Hall of £6,020 is set out in **Appendix 1**. The total amount of income for 2021/22 for these properties will show in Quarter 3 monitoring statement along with income of £100 interest for the year.
- 4.3 **Expenditure** - There has been no expenditure in the Cromarty Common Good Fund's Quarter One.

Designation: Carron McDiarmid, Executive Chief Officer, Community and Place
Liz Denovan, Executive Chief Officer, Resources and Finance

Date: 21 July 2021

Authors: Diane Agnew, Ward Manager
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Cromarty Common Good - Quarterly Monitoring					Appendix 1
Period to June 2021					
	Actual to date	Budget	Year End Estimate	Variance	
	£	£		£	
INCOME					
Rents	-	6,020	6,020	0	
Interest and investment income	-	100	100	0	
TOTAL INCOME	-	6,120	6,120	0	
EXPENDITURE					
Property costs	-	3,000	3,000	0	
Grants and Donations	-	1,000	1,000	0	
Central support	-	300	300	0	
TOTAL EXPENDITURE	-	4,300	4,300	0	
Income less Expenditure	0	1,820	1,820	0	
Unaudited Usable Reserves 2020/21		£44,311			