

Agenda Item	<b>9</b>
Report No	<b>ERA/21/22</b>

## THE HIGHLAND COUNCIL

**Committee:** Easter Ross Area Committee

**Date:** 8 November 2022

**Report Title:** Tain Common Good Fund – Quarter 2 Monitoring Report

**Report By:** Executive Chief Officer, Communities and Place

### 1. Purpose/Executive Summary

- 1.1 This report presents the Quarter Two monitoring statement for the Tain Common Good Fund (TCGF). Income and expenditure are as agreed as part of the budget setting process.

### 2. Recommendations

- 2.1 Members are asked to:
- Scrutinise and note the Quarter 2 monitoring statement for the Tain Common Good Fund.
  - Note the update on current Tain Common Good issues.

### 3. Implications

- 3.1 **Resource implications:** The Q2 monitoring statement highlights predicted income and expenditure against the budget.
- 3.2 **Legal implications:** The application of funds will fall within the competency guidelines set out both in statute and in common law in relation to Common Good Funds. Additionally, through the governance being applied by the Finance Service, funds will remain compliant with all financial regulations.

- 3.3 **Community impacts** (Equality, Poverty and Rural): due to limited income there is not a community grants budget. There are no other equality, poverty or rural implications as a result of the report.
- 3.4 **Risk implications:** without a potential income from the mussel beds, the TCGF will struggle to cover its costs and the ongoing repairs to its assets. Ongoing monitoring of the mussel beds is therefore essential in order to establish a long-term position for the TCGF.
- 3.5 **Climate Change / Carbon Clever, Gaelic implications:** None

## 4. **Quarter 2 Monitoring Statement**

4.1 A monitoring statement showing transactions to the end of September 2022 against budget and the estimated year end position is attached at Appendix 1.

### 4.2 Income

- The market stalls and grazings are all let. Rental income is expected to be on budget by year end.
- A small amount of income in the form of interest on revenue balances is expected in the 4<sup>th</sup> quarter.
- As reported in the Q1 monitoring report, TCGF was due 50% of the proceeds from the sale of part of Blarliath Unit 2b. £4,838 was credited to the fund in Q2.
- Income is expected to be on target for the year.

### 4.3 Expenditure

- Property Costs – As shown in the monitoring statement there has been £80 property expenditure relating to electricity to the end of Q2
- £913 cost was incurred for removing a vehicle that had been abandoned on the links. Members were alerted to this cost in the Q1 monitoring report.
- £854 staff costs include the charge for the Common Good Officer and fees for services relating to the lease of Grant Park.
- Total expenditure for the year is expected to be on budget.

## 5 **Current Common Good Issues**

5.1 The surfacing work on the Golf Club road has now been completed. Members will recall that the estimate for this work is £25,000 and at 18 November 2021 Easter Ross Area Committee, a budget for £20,000 was set aside from reserves in order to carry out this work, with the remaining £5,000 being covered from Roads budgets.

Designation: ECO, Communities and Place

Date: 6 October 2022

Authors: Phil Tomalin, Ward Manager  
Jackie McLaughlin, Principal Accounting Technician

## Appendix 1

### Tain Common Good - Quarterly Monitoring Period to Sept 22/23

	Actual to date £	Budget £	Estimated Outturn	Variance £
<b>INCOME</b>				
Rents	4,690	8,600	8,600	-
Sales-Land/Building	4,838	-	4,838	4,838
Interest and investment income	-	1,600	1,600	-
<b>TOTAL INCOME</b>	<u>9,528</u>	<u>10,200</u>	<u>15,038</u>	<u>4,838</u>
<b>EXPENDITURE</b>				
Staff Costs	854	2,000	2,000	-
Property costs	994	5,000	5,000	-
Central Support Charges	-	1,000	1,000	-
Tain Mussel Fishery	-	2,000	2,000	-
<b>TOTAL EXPENDITURE</b>	<u>1,848</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
<b>Income less Expenditure</b>	<u><u>7,680</u></u>	<u><u>200</u></u>	<u><u>5,038</u></u>	<u><u>4,838</u></u>

Unaudited Usable Reserves 2021/22

£223,117