

Agenda Item	6a
Report No	BI/14/2022

THE HIGHLAND COUNCIL

Committee: Black Isle Committee

Date: 15 November 2022

Report Title: Cromarty Common Good Fund – Quarter Two Monitoring Report

Report By: Executive Chief Officer - Communities and Place
Head of Corporate Finance and Commercialism

1. Purpose/Executive Summary

1.1 This report presents the Cromarty Common Good Fund Quarter Two monitoring statement for 2022/23.

2. Recommendations

2.1 Members are asked to:

- i. Note and scrutinise the position of Cromarty Common Good Fund as shown in the 2022/23 Quarter Two monitoring statement.

3. Implications

3.1 Legal, Risk, Gaelic – None.

3.2 Resource Implications: The Quarter Two monitoring statement highlights predicted income and expenditure against the budget. Expenditure is forecast to be on budget.

3.3 Community (Equality, Poverty and Rural) Implications – Any current and future major projects for the protection or refurbishment of Common Good assets would seek to improve equality of access.

3.4 Climate Change/Carbon Clever implications: Any current and future projects for protection of Common Good assets would seek to increase energy efficiency where possible.

4. Quarter Two Monitoring Statement

- 4.1 A monitoring statement showing transactions to the end of September 2022 against budget and estimated year end position can be found at **Appendix 1**.
- 4.2 **Income** – The income for Cromarty Common Good arises from the rental of Cromarty Victoria Hall and East Hall. It is anticipated that interest on projected surplus balances will be approximately £100 in 2022/23.
- 4.3 **Expenditure** - There has been minimal expenditure in Cromarty Common Good Fund Quarter Two monitoring statement. Expenditure relating to Common Good assets property costs will show in Quarter Four. Total staff and small grant costs will show in Quarter Four. Expenditure is predicted to be on budget.

Designation: Executive Chief Officer, Communities and Place
Head of Corporate Finance and Commercialism

Date: 20 October 2022

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**Cromarty Common Good –
Quarterly Monitoring
Period to September 22**

Appendix 1

	Actual to date £	Budget £	Year End Estimate	Variance £
INCOME				
Rents	-	6,020	6,020	0
Interest and investment income	-	100	100	0
TOTAL INCOME	-	6,120	6,120	0
EXPENDITURE				
Property costs	-	3,000	3,000	0
Grants and Donations	-	1,000	1,000	0
Central support	112	300	300	0
TOTAL EXPENDITURE	112	4,300	4,300	0
Income less Expenditure	(112)	1,820	1,820	0

Unaudited Usable Reserves
2021/22

£48,424