

<b>Agenda Item</b>	<b>6b</b>
<b>Report No</b>	<b>BI/15/22</b>

## THE HIGHLAND COUNCIL

**Committee:** Black Isle Committee

**Date:** 15 November 2022

**Report Title:** Fortrose and Rosemarkie Common Good Fund – Quarter Two Monitoring Report.

**Report By:** Executive Chief Officer - Communities and Place  
Head of Corporate Finance and Commercialism

### 1. Purpose/Executive Summary

1.1 This report presents the Fortrose and Rosemarkie Common Good Fund for Quarter Two monitoring statement for 2022/23.

### 2. Recommendations

2.1 Members are asked to:

- i. Note and scrutinise the position of Fortrose and Rosemarkie Common Good Fund as shown in the 2022/23 Quarter Two monitoring statement.

### 3. Implications

3.1 Legal, Risk, Gaelic – None.

3.2 Resource Implications: The Quarter Two monitoring statement highlights predicted income and expenditure against the budget. Expenditure is forecast to be on budget.

3.3 Community (Equality, Poverty and Rural) Implications – Any current and future major projects for the protection or refurbishment of Common Good assets would seek to improve equality of access.

3.4 Climate Change/Carbon Clever implications: Any current and future projects for protection of Common Good assets would seek to increase energy efficiency where possible.

#### 4. Quarter Two Monitoring Statement

- 4.1 A monitoring statement showing transactions to the end of September 2022 against budget and estimated year end position can be found at **Appendix 1**.
- 4.2 **Income** – The income for Fortrose and Rosemarkie Common Good Fund arises from rental of Fortrose Town Hall, Fortrose Bay Caravan Park, Rosemarkie Caravan Park and Fortrose Golf Club Car Park. The total income received for Quarter Two 2022/23 for these properties is £14,692. The outturn figure includes an additional premium receivable of £9,672 following the renegotiation of a lease. The remainder of income will be shown in Quarters Three and Four monitoring statements along with estimated income of £500 interest for the year.
- 4.3 **Expenditure** - There has been minimal expenditure in Fortrose and Rosemarkie Common Good Fund in Quarter Two statement. Expenditure relating to Common Good Assets property costs will show in Quarter Four. Total staff and small grants costs will show in Quarter Four. Expenditure is expected to be on budget.

Designation: Executive Chief Officer, Communities and Place  
Head of Corporate Finance and Commercialism

Date: 20 October 2022

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**Fortrose and Rosemarkie Common Good - Quarterly Monitoring  
Period to September22**

**Appendix 1**

	<b>Actual to date £</b>	<b>Budget £</b>	<b>Year End Estimate</b>	<b>Variance £</b>
<b>INCOME</b>				
Rents	14,692	24,669	24,669	0
Interest and investment income	0	500	500	0
<b>TOTAL INCOME</b>	<u>14,692</u>	<u>25,169</u>	<u>25,169</u>	<u>0</u>
<b>EXPENDITURE</b>				
Property costs	0	4,000	4,000	
Central support and CGFO	152	1,000	1,000	0
Community Grants	0	1,000	1,000	0
Special Grants	0	2,000	2,000	0
<b>TOTAL EXPENDITURE</b>	<u>152</u>	<u>8,000</u>	<u>8,000</u>	<u>0</u>
<b>Income less Expenditure</b>	<u><u>14,540</u></u>	<u><u>17,169</u></u>	<u><u>17,169</u></u>	<u><u>0</u></u>

Unaudited Usable Reserves 2021/22

£161,864