

**APPENDIX 1**  
**MONITORING STATEMENT 2022/23**  
**INVERNESS COMMON GOOD FUND CORE SPEND**  
**FOR PERIOD ENDING Sept 23**

		<b>ACTUAL YEAR TO DATE</b>	<b>ANNUAL BUDGET</b>	<b>ESTIMATED OUTTURN</b>	<b>ESTIMATED VARIANCE</b>
	<b>Cost classification</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
<b>EXPENDITURE</b>					
Victorian Market Operations	Cost Recovery	130	145	180	35
Victorian Market Management	Cost Recovery	48	95	95	-
Victorian Market Maintenance	Essential	139	120	245	125
Victorian Market Service Charge	Essential	165	145	236	91
Victorian Market Marketing	Cost Recovery	26	50	50	-
Town House Maintenance	Essential	58	100	150	50
Town House Utilities and Cleaning	Cost Recovery	4	150	150	-
Town House Future Planning	Discretionary	2	30	30	-
Other Properties	Essential	43	109	79	(30)
Other Properties (c/f) **	Essential	-	46	46	-
Ness Islands & Bank Maintenance	Essential	-	36	36	-
River Ness Fishings	Essential	-	20	20	-
ICGF Bowling Clubs	Essential	21	51	51	-
City Centre - Festive Lights c/f	Discretionary	-	69	69	-
Winter Payments	Discretionary	(0)	217	217	-
ICGF Grants - Poverty and inequality	Discretionary	16	121	121	-
ICGF Grants - other	Discretionary	14	40	40	-
ICGF Grants (c/f) **	Discretionary	42	234	234	-
City Vibrancy	Discretionary	128	216	247	31
City Vibrancy (c/f) **	Discretionary	12	32	32	-
Community Events	Discretionary	25	177	177	-
Commemorative Bedding	Discretionary	-	7	7	-
CCTV	Discretionary	-	50	50	-
Festive Lights	Cost Recovery	-	73	73	-
Property Management Fees	Cost Recovery	-	143	143	-
Central Support Charge	Cost Recovery	6	87	87	-
Investment Advisor Fees	Cost Recovery	-	10	10	-

Press & Public Relations	Cost				
	Recovery	-	10	10	-
<b>TOTAL EXPENDITURE</b>		<b>881</b>	<b>2,583</b>	<b>2,885</b>	<b>302</b>
<b>FUNDED BY:</b>					
<b>Rents &amp; Lettings</b>					
Industrial Estates		768	1,813	1,973	(160)
Victorian Market Rents		71	150	155	(5)
Town House		2	-	2	(2)
Town House new tenants		-	-	26	(26)
Town House events		-	-	-	-
Town House car park		30	24	24	-
1-5 Church Street		46	95	95	-
River Ness Fishing Rights		4	8	8	-
Other Properties Rents		15	28	28	-
		<b>936</b>	<b>2,118</b>	<b>2,311</b>	<b>(193)</b>
<b>Other Income</b>					
Fishing Assessment Dues		-	20	20	-
Investment Income		-	-	-	-
Refund VAT Invest Mngt Fees22		1	4	4	-
Contribution from Benevolent Funds for Landward Winter Payments		-	59	59	-
Interest on Revenue Balances		-	1	1	-
<b>TOTAL FUNDING</b>		<b>937</b>	<b>2,202</b>	<b>2,395</b>	<b>(193)</b>
<b>Surplus/(deficit) before projects</b>		<b>55</b>	<b>(381)</b>	<b>(490)</b>	<b>109</b>
<b>Unspent Commitments from prior years included in above</b>					
Grants		42	234	234	
City Vibrancy		12	32	32	
Other Properties		-	46	46	
Lights		-	69	69	
		<b>54</b>	<b>381</b>	<b>381</b>	

**APPENDIX 2  
MONITORING STATEMENT 2022/23  
INVERNESS COMMON GOOD FUND PROJECT SPEND  
FOR PERIOD ENDING Sept 23**

	<b>ACTUAL YEAR TO DATE</b>	<b>ANNUAL BUDGET</b>	<b>ESTIMATED OUTTURN</b>	<b>ESTIMATED VARIANCE</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
<b>PROJECT SPEND</b>				
Victorian Market	2	-	56	56
<b>TOTAL TO BE FUNDED FROM RESERVES</b>	<b>2</b>	<b>-</b>	<b>56</b>	<b>56</b>

**APPENDIX 3**  
**Community Events Budget Monitoring**  
**FOR PERIOD ENDING Sept 23**

	<b>ACTUAL</b>
	<b>YEAR TO DATE</b>
	<b>£</b>
<b>Income</b>	
Grants	-
Merchandise Income	-
Income	<u>(73,533)</u>
	(73,533)
<b>Expenditure</b>	
Entertainers	21,500
Equipment	43,597
Event Office	15,077
Council Staff	8,846
Marketing	5,792
Licences	-
Security and First Aid	4,129
Events Merchandise	-
	<u>98,940</u>
<b>Net Total Expense/(Income)</b>	<u><u><b>25,407</b></u></u>

**APPENDIX 4  
MONITORING STATEMENT 2022/23  
INVERNESS COMMON GOOD FUND RESERVES  
FOR PERIOD ENDING Sept 23**

	<b>£000</b>
Value of investment portfolio at 31.06.2023	4,948
Change in value of investment portfolio over 2023/24 Q2	<u>(56)</u>
Value of investment portfolio at 30.09.2023	4,892
* Loans Fund balance (cash reserves) as at 31.03.2023	407
Net Other Debtors/Creditors at 31.03.23	<u>(90)</u>
Total reserves balance as at 30.09.23	<u>5,209</u>
Anticipated use of reserves during 2023/24:	
To fund core budget spend (from Appendix 1)	(490)
To fund project spend (from Appendix 2)	<u>(56)</u>
Anticipated Reserves as at 31.03.2024**	<u>4,663</u>
<b>ANTICIPATED RESERVES AFTER COMPLETION OF ALL PLANNED PROJECTS</b>	<u><u>4,663</u></u>

\* Unaudited

\*\* does not take into account any potential movement in value of investments over remainder of the year