

# The Highland Council

Agenda Item	7d
Report No	<b>BIER-20-24</b>

**Committee:** Black Isle and Easter Ross Committee

**Date:** 5 August 2024

**Report Title:** Tain Common Good Q4 Monitoring

**Report By:** Head of Community Support and Engagement  
Head of Corporate Finance & Commercialism

## 1 Purpose/Executive Summary

- 1.1 This report presents the Quarter 4 23/24 (near final) monitoring statement for the Tain Common Good Fund (TCGF). Income and expenditure are as agreed as part of the budget setting process.

## 2 Recommendations

- 2.1 Members are asked to:
- i. Scrutinise and note the Quarter 4 monitoring statement for the Tain Common Good Fund

## 3 Implications

- 3.1 **Resource** -The Q4 monitoring statement highlights predicted income and expenditure against the budget. Members are asked to note that these figures are near final pending completion of the audit of the Highland Council accounts.
- 3.2 **Legal** -The application of funds will fall within the competency guidelines set out both in statute and in common law in relation to Common Good Funds. Additionally, through the governance being applied by the Finance Service, funds will remain compliant with all financial regulations.
- 3.5 **Risk** – None
- 3.6 **Health and Safety (risks arising from changes to plant, equipment, process, or people)** – None
- 3.7 **Gaelic** -None

## 4. Impacts

- 4.1 In Highland, all policies, strategies or service changes are subject to an integrated screening for impact for Equalities, Poverty and Human Rights, Children's Rights and Wellbeing, Climate Change, Islands and Mainland Rural Communities, and Data Protection. Where identified as required, a full impact assessment will be undertaken.
- 4.2 Considering impacts is a core part of the decision-making process and needs to inform the decision-making process. When taking any decision, Members must give due regard to the findings of any assessment.
- 4.3 This is a monitoring and update report and therefore an impact assessment is not required.

## **5 Quarter 4 Monitoring Statement**

- 5.1 A monitoring statement showing transactions to the end of March 2024 against budget and the estimated year end position is attached at Appendix 1. Members are asked to note that these are near final figures, pending the completion of the audit of the Highland Council accounts.
- 5.2 Income
- Rental income for the year is less than budgeted as the smaller grazings was not let in 2023/24. The rents for the larger grazings and market stall are up to date.
  - The income for interest is higher than the budget reflecting the high interest rates which applied during the period.
- 5.3 Expenditure
- Expenditure in 23/24 has been limited and includes insurance costs, contribution to the costs of the Common Good Officer, central support costs and minor repairs to Alexandra Bridge.
  - There has been no expenditure associated with Mussel Fisheries

## **6 Common Good Update**

- 6.1 There are no issues or updates to report.

Designation: Head of Community Support and Engagement  
Head of Corporate Finance & Commercialism

Date: 5 July 2024

Author: Phil Tomalin, Community Development Manager  
Lara Harrison, Accountant  
Sara Murdoch, Common Good Officer

Background Papers:

Appendices:

**Appendix 1**  
**Tain Common Good - Quarterly Monitoring**  
**Period to Mar 24 (unaudited)**

	<b>Actual</b> £	<b>Budget</b> £	<b>Variance</b> £
<b>INCOME</b>			
Rents & Lettings	6,620	8,600	(1,980)
Interest and investment income	15,316	1,600	13,716
<b>TOTAL INCOME</b>	<u>21,936</u>	<u>10,200</u>	<u>11,736</u>
<b>EXPENDITURE</b>			
Staff Costs	965	2,000	(1,035)
Property costs	529	5,000	(4,471)
Central Support Charges	480	1,000	(520)
Tain Mussel Fishery	-	2,000	(2,000)
<b>TOTAL EXPENDITURE</b>	<u>1,974</u>	<u>10,000</u>	<u>(8,026)</u>
<b>Income less Expenditure</b>	<u><u>19,962</u></u>	<u><u>200</u></u>	<u><u>19,762</u></u>
<b>Usable Reserves</b>			
As at 31.3.23	219,757		
Surplus/(deficit) for year	19,962		
As at 31.3.24	<u>239,719</u>		