

Agenda Item	8c
Report No	BIER-27-24

The Highland Council

Committee: Black Isle and Easter Ross Area Committee

Date: 4 November 2024

Report Title: Invergordon Common Good Q2 Monitoring

Report By: Chief Officer Community and Housing
Chief Officer Corporate Finance

1 Purpose/Executive Summary

1.1 This report presents the Quarter 2 24/25 monitoring statement for the Invergordon Common Good Fund. Income and expenditure are as agreed as part of the budget setting process.

2 Recommendations

2.1 Members are asked to:

- Scrutinise and note the Quarter 2 monitoring statement for the Invergordon Common Good Fund

3 Implications

3.1 **Resource** – The Q2 monitoring statement highlights predicted income and expenditure against the budget.

3.2 **Legal** – The application of funds will fall within the competency guidelines set out both in statute and in common law in relation to Common Good Funds. Additionally, through the governance being applied by the Finance Service, funds will remain compliant with all financial regulations.

3.3 **Community (Equality, Poverty and Rural)** – All future potential disposals or other relevant dealings involving Common Good land will be carried out in line with Community Empowerment (Scotland) Act 2015, including appropriate community consultation.

3.4 **Climate Change / Carbon Clever** – None

3.5 **Risk** – None

3.6 **Health and Safety (risks arising from changes to plant, equipment, process, or people)** – None

3.7 **Gaelic** – None

4. Impacts

4.1 In Highland, all policies, strategies or service changes are subject to an integrated screening for impact for Equalities, Poverty and Human Rights, Children’s Rights and Wellbeing, Climate Change, Islands and Mainland Rural Communities, and Data Protection. Where identified as required, a full impact assessment will be undertaken.

4.2 Considering impacts is a core part of the decision-making process and needs to inform the decision-making process. When taking any decision, Members must give due regard to the findings of any assessment.

4.3 This is a monitoring and update report and therefore an impact assessment is not required.

5 Quarter 2 Monitoring Statement

5.1 A monitoring statement showing transactions to the end of September 2024 against budget and the estimated year end position is attached at Appendix 1.

5.2 Income

- There was no income in the reporting period
- Rental income for Invergordon Town Hall will be collected in the next quarter

5.3 Expenditure

- There was no expenditure in the reporting period

6 Common Good Update

6.1 Bouchardon Bust

Members will recall the decision of Black Isle and Easter Ross Committee on 20 May 2024 to recommend the sale of the Bouchardon Bust, and the endorsement of that at full Council on 27 June 2024. The sale is subject to Sheriff Court approval and is due to be heard at the Civil Business Court at Tain on 7 November 2024. Committee will be updated in due course.

Designation: Chief Officer Community and Housing
Chief Officer Corporate Finance

Date: 10 October 2024

Author: Phil Tomalin, Community Development Manager
Jennifer Johnston, Accountant
Sara Murdoch, Common Good Officer

Background Papers:

Appendices:

**Invergordon Common Good - Quarterly Monitoring
Period to Sept 24**

	Actual to date	Budget	Estimated Outturn	Variance
	£	£	£	£
Income				
Rents		3,500	3,500	0
Interest and investment income		1,400	1,400	0
Total Income	<u>0</u>	<u>4,900</u>	<u>4,900</u>	<u>0</u>
Expenditure				
Staff Costs		1,700	1,700	0
Property costs		2,000	2,000	0
Administration charges		100	100	0
Total Expenditure	<u>0</u>	<u>3,800</u>	<u>3,800</u>	<u>0</u>
Income less Expenditure	<u><u>0</u></u>	<u><u>1,100</u></u>	<u><u>1,100</u></u>	<u><u>0</u></u>

Unaudited Usable Reserves 2023/24

82,050

Estimated outturn for 24/54

1,100

Estimated Usable Reserves 2024/25

83,150